

## Joint Venture Agreement to Advance Gold Exploration

- **Mithril Resources to enter into Mining Farm-In and Joint Venture Agreement to fund exploration on Lawson's E27/510 Tenement in the Kalgoorlie District of Western Australia.**
- **Ground geochemical surveys planned to follow up regional gold soil anomalism ahead of potential future drill testing.**

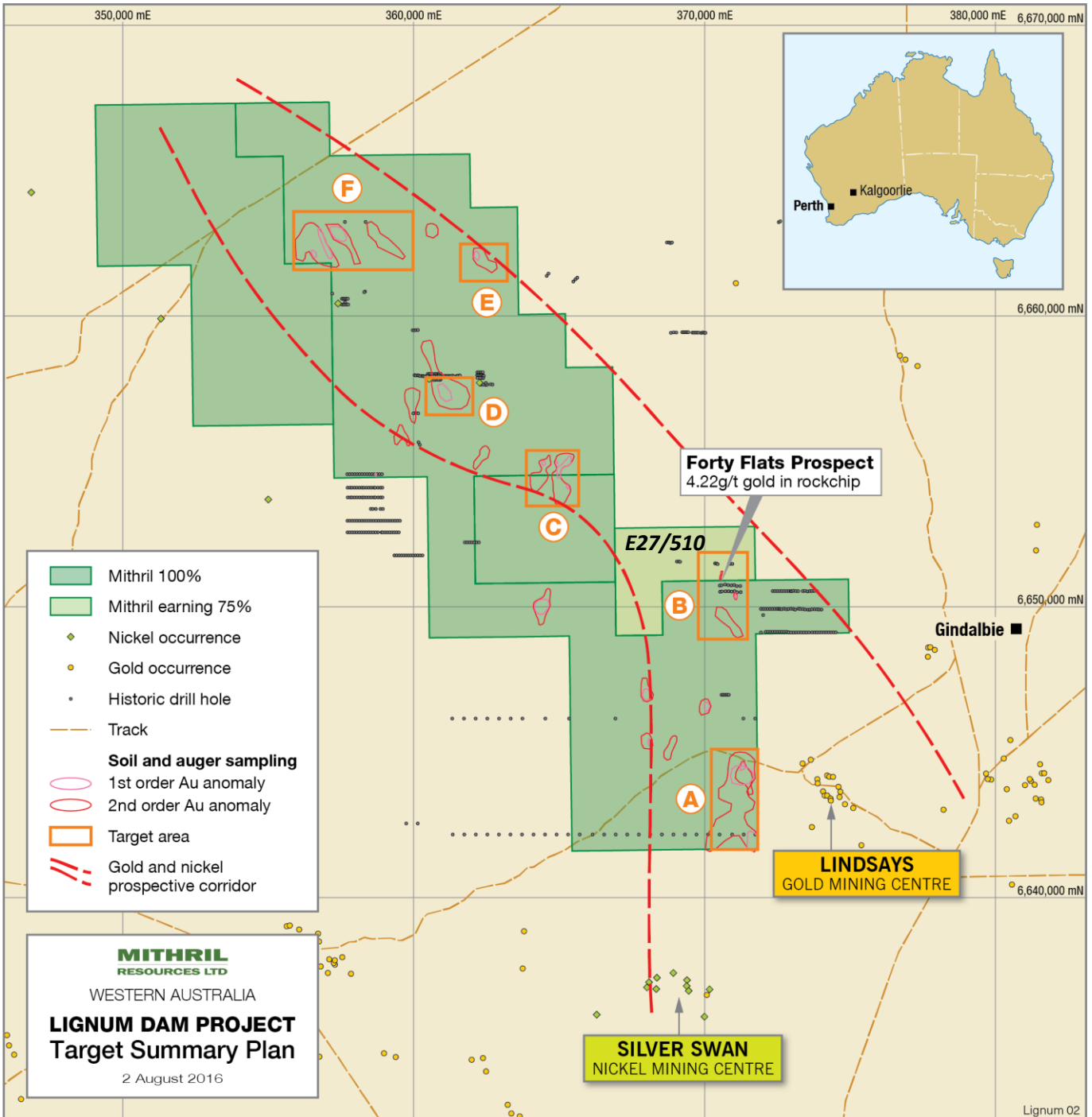
Lawson Gold Limited is pleased to advise that it has executed a Letter Agreement with ASX listed Mithril Resources Limited (**ASX: MTH**) whereby Mithril can earn a 75% interest in Lawson's Exploration Licence E27/510, by completing expenditure of \$250,000 over 3 years. The tenement is located in the world-class Kalgoorlie, gold and nickel mining district (Figure 1).

The key terms of the agreement are as follows:

- Mithril may acquire a 75% interest in the E27/510 by spending a total of \$250,000 on exploration within three years at which point a joint venture is formed.
- Once Mithril have earned their 75%, Lawson can then elect to contribute to joint venture costs in accordance with its 25% participating interest or dilute via a standard industry dilution formula.
- If a party's participating interest dilutes to less than 10%, that party will be deemed to have withdrawn from the joint venture and will be entitled to receive a 1.5% Net Smelter Royalty on all minerals.
- Mithril is required to keep E27/510 in good standing at all times and can only withdraw from the Agreement with 30 days' notice provided the tenement is in good standing.

E27/510 will become part of Mithril's Lignum Dam Project exploration works (Figure 1) which cover a package of gold and nickel prospective Archaean mafic, ultramafic, and felsic rock types directly along strike from the Lindsay's Gold Mining Centre and the high grade Silver Swan nickel deposit (Refer 3/8/16 Mithril ASX release for detail). Mithril plans to carry out a program of infill auger geochemical sampling followed by RAB / Aircore drilling over targets identified.

The introduction of a new exploration partner will see active exploration activities occur on this prospective gold lease and ensures Lawson can focus its efforts on acquiring other new investment initiatives with high growth potential.



**Figure 1:** Mithril Resource's Lignum Dam Project Target Summary Plan and E27/510 tenement location.  
(Reference: Figure reproduced from Mithril Resources Limited 3/8/16 ASX release)

**For Further information:** Peter Reid (Executive Director) telephone 0407 955 141

**Competent Persons Statement:** The information in this report that relates to Exploration Targets and Exploration Results is based on information compiled by Mr Peter Reid, who is a Competent Person, and a Member of the Australian Institute of Geoscientists. Mr Reid is an Executive Director and part time contractor to Lawson Gold Ltd. Mr Reid has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Reid consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.