

Announcement

31 October 2016

VESTING AND FORFEITURE OF OPTIONS ISSUED PURSUANT TO EMPLOYEE SHARE OPTION PLAN

RungePincockMinarco Limited (ASX: RUL) (the **Company**) hereby advises, that in accordance with Listing Rule 3.10, 33,334 options granted by the Company to a number of its key managers on 31 October 2014 and 16,666 options granted by the Company to a number of its key managers on 31 October 2015, will vest on 31 October 2016 and will thereafter be capable of being exercised at \$0.61 and \$0.54 cents per option (respectively). The Company further advises that 16,667 options previously granted to other key managers in November 2013 have lapsed as a result of the vesting criteria attached to those options not being met:

<u>Grant Date</u>	<u>Number of Options Forfeited</u>	<u>Expiry Date</u>	<u>Exercise Price</u>	<u>Total Options on Issue</u>
<i>Previous grants:</i>				
29 November 2013	(16,667)	29 November 2018	68 cents	1,576,333 ⁽¹⁾
19 February 2014	-	19 February 2019	67 cents	66,666 ⁽²⁾
31 March 2014	-	31 March 2019	73 cents	250,000 ⁽³⁾
31 October 2014	-	31 October 2019	61 cents	100,000 ⁽⁴⁾
3 March 2015	-	3 March 2020	59 cents	4,765,333 ⁽⁵⁾
15 July 2015	-	15 July 2020	57 cents	250,000 ⁽⁶⁾
8 September 2015	-	8 September 2020	56 cents	4,260,000 ⁽⁷⁾
31 October 2015	-	31 October 2020	54 cents	50,000 ⁽⁸⁾
3 March 2016	-	3 March 2021	39 cents	300,000
29 August 2016	-	29 August 2021	49 cents	725,000
Total				12,343,332

⁽¹⁾ comprising 1,061,992 options currently capable of being exercised and 514,341 options capable of being exercised (subject to Plan Rules) only after 30 November 2016.

⁽²⁾ comprising 66,666 options currently capable of being exercised.

⁽³⁾ comprising 166,666 options currently capable of being exercised and 83,334 options capable of being exercised (subject to Plan Rules) only after 31 March 2017.

⁽⁴⁾ comprising 66,666 options currently capable of being exercised and 33,334 options capable of being exercised (subject to Plan Rules) only after 31 October 2017.

⁽⁵⁾ comprising 1,593,977 options currently capable of being exercised, 1,585,644 options capable of being exercised (subject to Plan Rules) only after 3 March 2017 and 1,585,712 options capable of being exercised (subject to Plan Rules) only after 3 March 2018.

⁽⁶⁾ comprising 83,333 options currently capable of being exercised, 83,333 options capable of being exercised (subject to Plan Rules) only after 15 July 2017 and 83,334 options capable of being exercised (subject to Plan Rules) only after 15 July 2018.

⁽⁷⁾ comprising 1,419,976 options currently capable of being exercised, 1,419,976 options capable of being exercised (subject to Plan Rules) only after 8 September 2017 and 1,420,048 options capable of being exercised (subject to Plan Rules) only after 8 September 2018.

⁽⁸⁾ comprising 16,666 options currently capable of being exercised, 16,667 options capable of being exercised (subject to Plan Rules) only after 31 October 2017 and 16,667 options capable of being exercised (subject to Plan Rules) only after 31 October 2018.

The total number of share options currently on issue by the Company is 12,343,332 which equates to approximately 5.92% of the current (fully paid quoted) share capital of the Company.

For further information please contact:

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About RungePincockMinarco:

RungePincockMinarco Limited (ASX: RUL) is the world's largest publicly traded independent group of mining technical experts, with history stretching back to 1968. We have local expertise in all mining regions and are experienced across all commodities and mining methods. Listed on the Australian Securities Exchange on 27 May 2008, RungePincockMinarco is a global leader in the provision of advisory consulting, technology and professional development solutions to the mining industry. We have global expertise achieved through our work in over 118 countries and our approach to the business of mining is strongly grounded in economic principles. We operate offices in 18 locations across 12 countries.