

# Biotech Capital.

11 October 2016: Net Tangible Asset (NTA) Backing – September 2016

30 September 2016	Cost Price		Board Valuation <sup>1</sup>	
Company	Cost Price	Cents per BTC share	Current Value*	Cents per BTC share
<b>UNLISTED SECURITIES</b>				
Sensear Pty Ltd	\$ 3,116,761	2.87c	\$ -	0.00c
Biointelect Pty Ltd	\$ 1,421,815	1.31c	\$ 1,421,815	1.31c
Bio101group Pty Ltd	\$ 100,100	0.09c	\$ 100,100	0.09c
<b>TOTAL UNLISTED SECURITIES</b>	<b>\$ 4,638,676</b>	<b>4.27c</b>	<b>\$ 1,521,915</b>	<b>1.40c</b>
Cash	\$ 892,296	0.82c	\$ 892,296	0.82c
Tax Provision	\$ -	0.00c	\$ -	0.00c
<b>TOTAL</b>	<b>\$ 5,530,971</b>	<b>5.09c</b>	<b>\$ 2,414,210</b>	<b>2.22c</b>

## Commentary - activities during the last month

There has been no change in the valuation of any unlisted securities held by Biotech Capital Limited in the last month.

## Valuations

The "Board Valuation" column is based upon the investment policy of the Board and is broadly in line with industry standard practices.

## About Biotech Capital Ltd

Biotech Capital Ltd ("BTC") is a listed investment fund currently actively seeking new investment opportunities in entities operating in the biotechnology / life-science sectors. As a registered Pooled Development Fund (PDF), investors are generally exempt from tax on capital gains and income. BTC is listed on the Australian Stock Exchange (Code: BTC). Additional information can be found at [www.biotechcapital.com.au](http://www.biotechcapital.com.au)

## Contact Information

Stuart Jones  
Company Secretary  
Biotech Capital Limited  
Ph: +61 3 9092 0470  
E-mail: [sjones@biotechcapital.com.au](mailto:sjones@biotechcapital.com.au)

Richard Treagus  
Chairman  
Biotech Capital Limited  
Ph: +61 417 520 509  
E-mail: [rtreagus@biotechcapital.com.au](mailto:rtreagus@biotechcapital.com.au)