



MARKET RELEASE

31 May 2016

Excelsior Gold Limited

SUSPENSION

The securities of Excelsior Gold Limited (the “Company”) will be suspended from official quotation immediately at the request of the Company, pending the release of an announcement.

Security Code: EXG

Jill Hewitt

SENIOR ADVISER, LISTINGS COMPLIANCE (PERTH)



31 May 2016

Mr Ben Secrett
Senior Adviser, Listings Compliance (Perth)
Level 40, Central Park
152-158 St George's Terrace
Perth WA 6000

By Email: tradinghaltsperth@asx.com.au

Dear Ben,

REQUEST FOR VOLUNTARY SUSPENSION

Pursuant to Listing Rule 17.2, Excelsior Gold Limited requests that an immediate voluntary suspension be granted by the Australian Securities Exchange with respect to its securities pending the release of an announcement in relation to a capital raising.

The voluntary suspension is requested until the earlier of the release of the announcement or prior to the commencement of trading on Wednesday, 1 June 2016.

Excelsior Gold is not aware of any reason why the suspension should not be granted.

If you have any queries concerning the above, please do not hesitate to contact me on the details below.

Yours sincerely,

Nicholas Ong
Company Secretary
Excelsior Gold Limited

Excelsior Gold Limited
ABN 38 123 629 863

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