



ASX RELEASE

29 July 2016

Megaport Capital Raising Placement and Share Purchase Plan

Megaport Limited ACN 607 301 959 (**ASX:MP1**) the global leading provider of Elastic Interconnection services, is pleased to announce that it has successfully undertaken a private placement of 10,500,000 fully paid ordinary shares (**Shares**) to sophisticated and institutional investors to raise \$17.85 million (**Placement**). The Placement was significantly oversubscribed with strong interest received from both existing and new investors. Megaport is also announcing that it will offer existing shareholders an opportunity to acquire additional Shares at the same price as the Placement under a Share Purchase Plan (**SPP**).

Megaport is undertaking the capital raising to fund the company's elastic interconnection platforms continued expansion throughout Europe, APAC, and North America as well as staffing and marketing costs and general working capital requirements.

Megaport's Chief Executive Officer, Denver Maddux, said: "The proceeds from this capital raising enable Megaport to align towards our major priorities. First, to accelerate revenue growth in all markets, especially North America and Europe. It will also enable continued ecosystem expansion with the addition of new partners and geographic reach and allow us to complete network development."

DETAILS OF THE PLACEMENT

Under the Placement, Megaport will issue 10,500,000 Shares at an issue price of \$1.70 per Share, raising \$17.85 million. The issue price of the Placement represents a 17.5% discount to the closing price on 27 July 2016 (the last trading day before Megaport announced the Placement).

The Placement is within Megaport's existing capacity under ASX Listing Rule 7.1 and accordingly shareholder approval is not required in connection with the capital raising. Settlement of the Placement is expected to occur on 4 August 2016, with the Placement shares expected to be allotted on 5 August 2016.

Morgans Corporate Limited acted as lead manager and underwriter to the Placement.

Further information in relation to the Placement can be found in an investor presentation that has been released to the ASX today.

SHARE PURCHASE PLAN

Under the SPP, eligible Megaport shareholders will be invited to purchase up to \$15,000 in additional Megaport Shares. The SPP will be available to shareholders who have a registered address in Australia or New Zealand and are on Megaport's register at 5.00pm (Brisbane time) on 28 July 2016 (**Record Date**).

The offer price under the SPP will be \$1.70 per Share, being the same price at which Shares were offered under the Placement. Shares issued under the SPP will rank equally in all respects with existing Megaport Shares on issue.

Further information on the SPP, including the SPP terms and conditions, is outlined in the SPP offer booklet which will be dispatched to eligible shareholders on or around 1 August 2016. Megaport reserves the right to vary the SPP offer details without notice.

USE OF FUNDS

The net proceeds of the Placement will be used for capital expenditure, ongoing cost of network, services and staff, and network investment. This will provide the funding for revenue growth, market development, and acquisition opportunities.

Further information in relation to the use of funds can be found in an investor presentation that has been released to the ASX today.

INDICATIVE TIMETABLE

Event	Indicative Date
Announcement of Placement and SPP	29 July 2016
SPP Record Date	28 July 2016
Settlement of Placement	4 August 2016 5.00pm (Brisbane time)
Allotment of Shares Issued Under Placement	5 August 2016
Expected ASX Quotation of Shares Under Placement	5 August 2016
Dispatch of SPP Offer Documents	1 August 2016
SPP Closing Date	16 August 2016 5.00pm (Brisbane time)
Allotment of Shares Issued Under SPP	22 August 2016
Expected ASX Quotation of Shares Under SPP	22 August 2016

All dates are indicative and subject to change.



Additional Information

For further comment or other information, please contact:

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Supporting Resources

- Visit Megaport: <https://megaport.com/>
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- Like Megaport on Facebook <http://facebook.com/megaport>
- Follow Megaport on [LinkedIn](https://www.linkedin.com/company/megaport)

About Megaport

Megaport is the global leading provider of Elastic Interconnection services. Using Software Defined Networking, the Company's global platform enables customers to rapidly connect their network to other services across the Megaport Fabric. Services can be directly controlled by customers via mobile devices, their computer or our open API. The Company's extensive footprint in Australia, Asia Pacific, North America, and Europe provides a neutral platform that spans many key data centre providers across various markets.

Established in 2013 and founded by Bevan Slattery, Megaport built the world's first SDN-based elastic interconnection platform designed to provide the most secure, seamless and on-demand way for enterprises, networks and services to interconnect. Led by industry veteran Denver Maddux, Megaport has been built by a highly experienced team with extensive knowledge in building large scale global carrier networks and connects over 500* customers throughout its 132* locations in 36* markets in 19 countries. Megaport is an Amazon AWS Technology Partner, Microsoft Azure ExpressRoute Partner, and Google Cloud Interconnect Partner. To learn more about Megaport, please visit: www.megaport.com.

* Includes announced acquisition of OM-NIX and ECIX which are due to be completed in August, 2016.

For more information, visit: www.megaport.com.