

ASX ANNOUNCEMENT

30 September 2016

Appendix 3Y: Change of Director's Interest Notices

Attached are Appendix 3Y notices for Steve McCann and Nicola Wakefield Evans.

ENDS

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Lendlease Corporation Limited ABN 32 000 226 228 and
Lendlease Responsible Entity Limited ABN 72 122 883 185 AFS Licence 308983
as responsible entity for **Lendlease Trust** ABN 39 944 184 773 ARSN 128 052 595

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Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	LENDLEASE GROUP
ABN	Lendlease Corporation Limited ABN 32 000 226 228 Lendlease Trust ARSN 128 052 595

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	NICOLA WAKEFIELD EVANS
Date of last notice	16 SEPTEMBER 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	DIRECT	INDIRECT
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	N/A	DANBY INVESTMENTS PTY LIMITED (AS TRUSTEE FOR THE EVANS2 FAMILY SUPER FUND) (" DANBY ")
Date of change	N/A	29 SEPTEMBER 2016
No. of securities held prior to change	NIL	12,787
Class	N/A	ORDINARY STAPLED SECURITIES
Number acquired	N/A	3000
Number disposed	N/A	NIL
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	N/A	\$13.97
No. of securities held after change	NIL	15,787

+ See chapter 19 for defined terms.

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Change of Director's Interest Notice

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	N/A	ON MARKET PURCHASE OF SECURITIES
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	NO
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.

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Change of Director's Interest Notice

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Introduced 30/09/01 Amended 01/01/11

Name of entity	LENLEASE GROUP
ABN	Lendlease Corporation Limited ABN 32 000 226 228 Lendlease Trust ARSN 128 052 595

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	STEPHEN MCCANN
Date of last notice	5 APRIL 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	DIRECT	INDIRECT
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A	LL EMPLOYEE HOLDINGS CUSTODIAN PTY LIMITED (EMPLOYEE SHARE ACQUISITION PLAN ESAP) CLAIM PTY LTD AS TRUSTEE FOR THE S MCCANN SUPER FUND, OF WHICH S MCCANN IS THE BENEFICIARY (CLAIM PTY LTD)
Date of change	27 SEPTEMBER 2016 – 341,623 27 SEPTEMBER 2016 – 56,897 27 SEPTEMBER 2016 – 874 26 SEPTEMBER 2016 – 100,000 27 SEPTEMBER 2016 – 100,000 28 SEPTEMBER 2016 – 100,000	27 SEPTEMBER 2016 (ALL TRANSACTIONS HELD INDIRECTLY OCCURRED ON 27 SEPTEMBER 2016)

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No. of securities held prior to change	480,849	<p>306,345 VESTED SECURITIES IN THE LENDLEASE EMPLOYEE SHARE ACQUISITION PLAN (VESTED ESAP)</p> <p>76,180 UNVESTED SECURITIES IN THE LENDLEASE EMPLOYEE SHARE ACQUISITION PLAN (UNVESTED ESAP)</p> <p>40,000 SECURITIES IN CLAIM PTY LTD AS TRUSTEE FOR THE S MCCANN SUPER FUND OF WHICH S MCCANN IS THE BENEFICIARY (CLAIM PTY LTD)</p>
Class	ORDINARY STAPLED SECURITIES	ORDINARY STAPLED SECURITIES
Number acquired	<p>1. 341,623</p> <p>2. 56,897</p> <p>3. 874</p> <p>(TOTAL ACQUIRED – 399,394)</p>	1. 76,180
Number disposed	<p>100,000 (on 26/9)</p> <p>100,000 (on 27/9)</p> <p>100,000 (on 28/9)</p>	<p>1. 76,180</p> <p>2. 56,897</p> <p>3. 874</p>
<p>Value/Consideration</p> <p>Note: If consideration is non-cash, provide details and estimated valuation</p>	<p><u>ACQUISITION</u></p> <p>1. 341,623 – \$13.60</p> <p>2. 56,897 – \$13.60</p> <p>3. 874 – \$13.60</p> <p><u>DISPOSAL</u></p> <p>100,000 SOLD 26/9 – \$13.78</p> <p>100,000 SOLD 27/9 - \$13.60</p> <p>100,000 SOLD 28/9 – \$13.68</p>	<p><u>ACQUISITION</u></p> <p>\$13.60</p> <p><u>DISPOSAL</u></p> <p>1. \$13.60</p> <p>2. \$13.60</p> <p>3. \$13.60</p>

+ See chapter 19 for defined terms.

No. of securities held after change	580,243	<p>324,754 VESTED SECURITIES IN THE LENDLEASE EMPLOYEE SHARE ACQUISITION PLAN (VESTED ESAP)</p> <p>0 UNVESTED SECURITIES IN THE LENDLEASE EMPLOYEE SHARE ACQUISITION PLAN (UNVESTED ESAP)</p> <p>40,000 SECURITIES IN CLAIM PTY LTD AS TRUSTEE FOR THE S MCCANN SUPER FUND OF WHICH S MCCANN IS THE BENEFICIARY (CLAIM PTY LTD)</p>
<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p><u>ACQUISITION</u> 1. 341,623 (AWARD OF INDETERMINATE RIGHTS SETTLED AS LENDLEASE SECURITIES)</p> <p>2. 56,897 (TRANSFER FROM VESTED ESAP TO DIRECT HOLDING)</p> <p>3. 874 (TRANSFER FROM VESTED ESAP TO DIRECT HOLDING)</p> <p><u>DISPOSAL</u> 300,000 (ON MARKET SALE TO FUND INCOME TAX OBLIGATIONS AND DEBT REDUCTION)</p>	<p><u>ACQUISITION</u> 76,180 (CHANGE OF STATUS FROM UNVESTED ESAP TO VESTED ESAP)</p> <p><u>DISPOSAL</u> 1. 76,180 (CHANGE OF STATUS FROM UNVESTED ESAP TO VESTED ESAP)</p> <p>2. 56,897 (TRANSFER FROM VESTED ESAP TO DIRECT HOLDING)</p> <p>3. 874 (TRANSFER FROM VESTED ESAP TO DIRECT HOLDING)</p>

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A

+ See chapter 19 for defined terms.

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No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	NO
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.