Mach7 Enterprise Imaging Platform Selected by Large US Healthcare Network

Summary
- Mach7 signs 7-year software licence deal with MaineHealth
- Guaranteed minimum value of A$3.8 million with potential to earn up to A$5.5 million

Melbourne, Australia; 18 August 2016: Mach7 Technologies Limited (**Mach7**) (ASX:**M7T**) is pleased to announce it has been awarded a 7-year software licence agreement to provide its best-in-breed software solutions to MaineHealth.

Pleasingly, MaineHealth indicated that Mach7 was selected ahead of the competitors due to their ability to deliver on key success factors of functionality, reliability, performance, reduced solution lifecycle costs and the strength of their partnership and collaborative approach.

Mach7 will provide licences for both Mach7 Enterprise Imaging Platform and Mach7 Clinical Studio, which together will provide an advanced solution for MaineHealth's needs.

Under the terms of the licence, Mach7 will earn a guaranteed US$2.9 million (A$3.8 million), with an opportunity to earn up to US$4.2 million (A$5.5 million) at the option of the customer. The Company expects to recognise US$1.15 million (A$1.6 million) of the contract value this calendar year. Importantly, Mach7 will earn an annual support fee of between US$260,000 and US$390,000 per annum for at least seven years, adding to its growing annuity of support fee revenue.

Located in the state of Maine on the east coast of the USA, MaineHealth is ranked among the nation's top 100 integrated healthcare delivery networks. The network includes Maine's only academic medical center and largest hospital with over 600 beds. MaineHealth's vision is to create the healthiest communities in America.

About Mach7 Technologies:

Mach7 Technologies (ASX:M7T) develops innovative enterprise imaging IT solutions that create a clear and complete view of the patient to inform diagnosis, reduce care delivery delays and costs, and improve patient outcomes. Mach7's award-winning enterprise imaging platform provides a vendor neutral foundation for unstructured data consolidation and communication to power interoperability and enables healthcare enterprises to build their best-of-breed clinical ecosystems. Mach7's sophisticated workflow tools, advanced clinical viewing and optimized vendor neutral archiving solutions unlock silos of legacy systems

empowering healthcare providers to own, access and share patient data without boundaries. Visit www.mach7t.com.

Mach7's wholly-owned subsidiary, 3D Medical Pty Limited, provides medical specific 3D printing and is an exclusive distributor of various synergistic technologies including holographic projection. 3D Medical's innovative products leverage data already captured by conventional imaging modalities and apply it in more meaningful ways to deliver improved economic and patient outcomes. For more information, visit www.3dmedical.com.au.

Contacts:

Albert Liong	Jenni Pilcher	Julia Vaughn
Managing Director, CEO	CEO Australia, CFO	Investor Relations
+1 650 743 0167 (U.S.)	+61 3 9646 2222 (Australia)	+1 802 768 0143 (U.S.)
albert.liong@mach7t.com	jenni.pilcher@mach7t.com	julia.vaughn@mach7t.com