

ASX Announcement



LANTERN HOTEL GROUP (ASX: LTN)

19 September 2016

Potential sale of the Group's property portfolio

As part of the strategic review to maximise Securityholder returns, the Lantern Board has formed the view that it would be in the best interests of the Group to obtain the flexibility of undertaking an orderly sell down of the Group's remaining hotel properties (including all non-core and core hotels). Consequently, the Securityholders will be asked to approve at the upcoming annual general meeting, for the purposes of Listing Rule 11.2 and for all other purposes, the potential sale of the entire property portfolio of the Lantern Hotel Group.

If an orderly sell down of the Group's remaining hotel properties is implemented, the Lantern Board intends to make distributions to Securityholders progressively, funded from the net proceeds received from the sale of properties.

Further details will be provided to Securityholders in the Explanatory Notes to the Notice of Meeting to be despatched to Securityholders on 19 September 2016.

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