
COLLABORATE RECEIVES 2015 R&D TAX INCENTIVE

Collaborate Corporation Limited (ASX:CL8) (**Collaborate** or the **Company**) is pleased to announce it has received an Australian Government R&D Tax Incentive refund of \$192,239 for the year ended 30 June 2015.

The Company received the R&D Tax Incentive after spending in excess of \$400,000 on R&D activities in relation to its peer-to-peer platforms in the 2015 financial year.

The funds from the R&D Tax Incentive will principally be used to continue to grow and develop Collaborate's peer-to-peer marketplaces and supplement the Company's working capital.

Collaborate is Australia's leading listed company focused on collaborative consumption, peer-to-peer and sharing economy businesses. The Company has also built a proprietary trust and reputation platform, PeerPass which enables people to safely transact in the sharing economy.

Authorised by:

Chris Noone
CEO and Director
Collaborate Corporation Limited

About Collaborate Corporation Limited

Collaborate Corporation Limited is listed on the Australian Securities Exchange (ASX:CL8). It is Australia's leading listed company focused on 'collaborative consumption', 'peer-to-peer' or 'sharing economy' businesses. Collaborate currently has three core business segments: www.DriveMyCar.com.au Australia's leading peer-to-peer car rental business; www.MyCaravan.com.au Australia's leading peer-to-peer caravan rental business and www.Rentoid.com, one of Australia's leading peer-to-peer 'rent anything' platforms. Collaborate has a material investment in FundX, a peer-to-peer invoice discounting and SME lending platform. Through our proprietary trust and reputation platform, www.peerpass.com.au we create 'trust' between individuals and make it possible for people to safely transact with each other in the sharing economy.