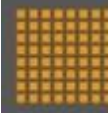


5 October 2016



**WESTERN  
MINING  
NETWORK**

## Persada Gold Project Update & Board Changes

### Persada Gold Project ("Persada")

As disclosed in the Western Mining Network Limited (**WMN** or the **Company**) Annual Report dated 30 September 2016, the Persada tenement expired on 12 August 2016. The Company has lodged a renewal application in relation to the Persada tenement and is presently engaging with the Central Sulawesi Government regarding the matter.

In recent days, the Company has received conflicting advice relating to the Persada tenement renewal application process. The Company is continuing to work with the Central Sulawesi Government to determine if the Persada tenement can be retained on satisfactory terms.

Should the Persada tenement application process be successful, the Company has a draft workplan ready to action. However, the Board wishes to highlight that no assurances can be given that the Company's renewal application in relation to the Persada tenement will be successful or whether the Persada tenement can be retained on satisfactory terms.

### Board Changes

The Company advises that the WMN Board composition will change with effect from 4 October 2016. Mr. Nathan Taylor will resign from the role of Chairman but will continue as a Non-Executive Director of the Company for an interim period. Mr. Don Carroll, an existing Non-Executive Director who was appointed to the Board on 7 September 2016, will assume the role of Chairman.

Further, Non-Executive Directors Mr. Budi Santoso and Andrew Houtas have resigned from the WMN Board and will be replaced by Mr. Ariel (Eddie) King.

Mr. King is a qualified mining engineer and holds a Bachelor of Commerce and Bachelor of Engineering from The University of Western Australia. Mr. King is currently a representative for CPS Capital. Mr. King's past experience includes being manager for an investment banking firm, where he specialised in the technical and financial requirements of bulk commodity and other resource projects. Mr. King is also non-executive

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ASX: WMN

BOARD OF DIRECTORS

Don Carroll  
Non-Executive Chairman

Nathan Taylor  
Non-Executive Director

Eddie King  
Non-Executive Director

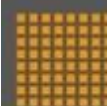
David Palumbo  
Company Secretary

chairman of ASX-listed Lindian Resources (LIN) and Cabral Resources (CBS).

Messrs Santoso and Houtas were actively involved over recent months in the successful recapitalisation of the Company. The Company wishes to thank Messrs Santoso and Houtas for their contribution to the Company and welcomes Mr. King onto the Board.

Yours sincerely

Don Carroll  
Non-Executive Chairman



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**ABN: 63 144 079 667**  
**ASX: WMN**

**BOARD OF DIRECTORS**

**Don Carroll**  
Non-Executive Chairman

**Nathan Taylor**  
Non-Executive Director

**Eddie King**  
Non-Executive Director

**David Palumbo**  
Company Secretary