

April 6th, 2016

ASX Release

Kidman Resources Limited

ABN 88 143 526 096

Corporate Details:

ASX Code: KDR

Issued capital:

177.95M ordinary shares

Substantial Shareholders:

Capri 22.7m (12.78%)

Holdex Nominees 11.3m (6.35%)

Acorn Capital 10m (5.62%)

Directors:
Non-Executive Chairman:

Peter Lester

Managing Director:

Martin Donohue

Non-Executive Director:

Brad Evans

Chief Operating Officer (COO):

Tony Davis

Chief Financial Officer (CFO):

Melanie Leydin

Company Secretary:

Justin Mouchacca

Contact Details:

Kidman Resources Limited

Suite 3, Level 4

12 - 20 Flinders Lane

Melbourne

Victoria 3000

Australia

Tel: +61 (0)3 9671 3801

Fax: +61 (0)3 9671 3523

Email:

info@kidmanresources.com.au

Website:

www.kidmanresources.com.au

Extension of Closing Date of Rights Issue

Kidman Resources (ASX: KDR) advises that, due to the recent Easter and current school holiday period occurring during the commencement of the Rights Issue, the Company will be extending the closing date for the acceptance of applications for the 1 for 3 pro rata non-renounceable Rights Issue. The Replacement Prospectus was announced on 23 March 2016.

The closing date for the Entitlement Offer is now 5.00pm (Melbourne time), Tuesday 26 April 2016.

The revised timetable for the remaining dates are set out below:

Item	Date*
Closing Date for the lodgement of the Entitlement and Acceptance forms and payment	5.00pm (Melbourne time) Tuesday 26 April 2016
Securities quoted on a deferred settlement basis	Wednesday 27 April 2016
ASX notified of under subscriptions (shortfall announcement)	Friday 29 April 2016
Shortfall settlement	Monday 2 May 2016
Allotment of New Shares and New Options for which valid applications have been received and accepted by the Company	Tuesday 3 May 2016
Dispatch of holding statements for the New Shares and New Options	Wednesday 4 May 2016
Normal trading of New Shares and New Options on ASX expected to commence	Wednesday 4 May 2016
Deadline for placement of remaining Shortfall Securities	Tuesday 26 July 2016

*This timetable is indicative only and is subject to change. Kidman reserves the right, subject to the listing rules of the ASX (**Listing Rules**), the *Corporations Act 2001* (Cth) (**Corporations Act**) and other applicable laws to vary any or all of the dates of the Offer, including the Closing Date, without prior notice.

For further information contact:

Martin Donohue (Managing Director)

Email: info@kidmanresources.com.au