



MARKET RELEASE

25 July 2016

Bassari Resources Limited

SUSPENSION FROM OFFICIAL QUOTATION

The securities of Bassari Resources Limited (the “Company”) will be suspended from quotation immediately , at the request of the Company, pending the release of an announcement by the Company.

Security Code: BSR

Kobe Li

SENIOR ADVISER, LISTINGS COMPLIANCE (MELBOURNE)

25 July 2016

By email: Zheng.li@asx.com.au

ASX Limited
Level 4 North Tower
525 Collins Street
Melbourne 3000

Voluntary Suspension of Securities from ASX quotation

Bassari Resources Limited ("Bassari") (ASX:BSR) hereby request a suspension of its securities from ASX quotation pursuant to Listing Rule 17.2, pending an announcement regarding completion of a capital raising.

Bassari requests that the suspension takes immediate effect and continue until the release of the relevant announcement, in any case no later than commencement of trading Wednesday 27 July 2016.

Bassari is not aware of any reason why suspension should not be granted.

Bassari is not aware of any other information necessary to inform the market about the suspension.

Should you have any queries regarding the above, please do not hesitate to contact me to discuss.

Yours sincerely



Ian Riley
Company Secretary