



Infigen Energy Level 22, 56 Pitt Street Sydney NSW 2000 Australia T +61 8031 9900 F +61 2 9247 6086 Infigen Energy Limited ABN 39 105 051 616

Infigen Energy Trust ARSN 116 244 118 Infigen Energy (Bermuda) Limited ARBN 116 360 715 www.infigenenergy.com

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## INFIGEN ANNOUNCES FIRST QUARTER FY17 PRODUCTION AND REVENUE

Infigen Energy (ASX: IFN) today reported unaudited production and revenue for the three months ended 30 September 2016 (Q1 FY17) as follows:

	Q1 FY17	Q1 FY16	Change %
Production (GWh)	437	393	11
Revenue (\$million)	62.8	40.3	56
Price (\$/MWh)	143.71	102.50	40

Production of 437 GWh for Q1 FY17 was 11% or 44 GWh higher than the prior corresponding period (pcp) primarily due to better wind resource in New South Wales (NSW) and South Australia (SA).

Revenue of \$62.8 million for Q1 FY17 was 56% or \$22.5 million higher than the pcp primarily due to higher merchant electricity prices in SA and to a lesser extent in NSW, higher merchant Large-scale Generation Certificate (LGC) prices, and higher production.

The average bundled price for the sale of electricity and LGCs was \$143.71/MWh, up \$41.21/MWh or 40% on the pcp.

## ENDS

For further information please contact:

Richie Farrell General Manager, Strategy & Corporate Affairs Tel +61 2 8031 9901 Marju Tonisson Manager, ESG & Investor Relations Tel +61 2 8031 9902

## **About Infigen Energy**

Infigen Energy (Infigen) is a developer, owner and operator of renewable energy generation in Australia. We own six wind farms and a solar farm with a combined installed capacity of 557 megawatts operating in New South Wales, South Australia and Western Australia.

Infigen's operating assets generate enough power to meet the needs of over 250,000 homes saving over a million tonnes of carbon dioxide emissions each year.

Infigen's development pipeline comprises approximately 1,100 megawatts of large-scale wind and solar projects spread across five states in Australia.

Infigen trades on the Australian Securities Exchange (ASX) under the code IFN.

For further information please visit our website: <u>www.infigenenergy.com</u>