

19 October 2016

Market Announcements Platform
ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Appendix 4C

Cross-track digital media system owner and operator XTD Limited (ASX: XTD) (**XTD** or the **Company**) is pleased to lodge its cashflow report for the September quarter.

The September quarter includes revenue from June to August 2016 (September receipts do not fall into the September quarter).

XTD is very pleased to report:

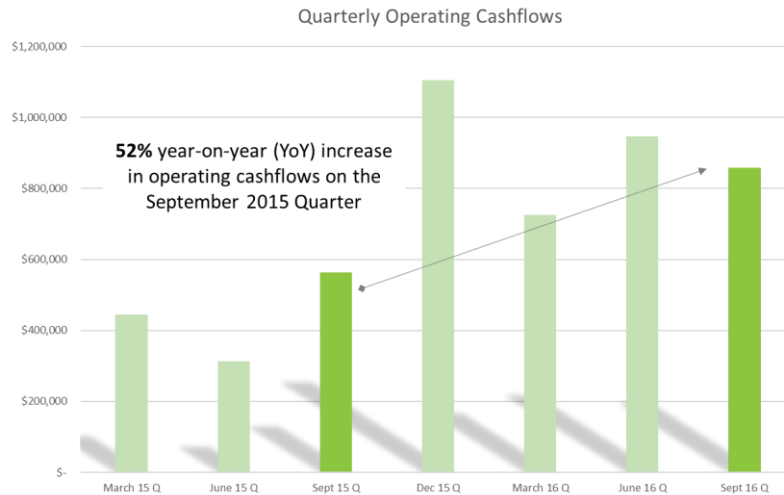
- **52%** year-on-year (YoY) increase in operating cashflows on the September 2015 Quarter
- Cash receipts, which represents revenues for the period from June through to August, **were \$858,000**. Queensland Rail and Metro Trains Melbourne commissions are paid out of this amount.
- XTD continues to exert control of Contact Light for accounting purposes (by virtue of a majority shareholding and board control), and all inflows and outflows of Contact Light are included in XTD's Appendix 4C. Contact Light is independently funded and run as a separate business segment.
- XTD generated positive operating cashflow of **\$202,000** for Q4 after adjusting for expenses associated with the Contact Light development.
- Binding term sheet signed with world's 12th largest rail system operator, TDI International India, to trial cross-track system in New Delhi.
- Operating expenditure directly associated with Contact Light during the quarter were \$424,000.
- Current cash balance of \$2.1 million.



XTD limited
ACN 147 799 951
P 1300 655 431
F 1300 655 437
email@xtd.tv
www.xtd.tv

REGISTERED OFFICE
J,L2/1139 Hay Street
West Perth WA
6005 Australia

P +61 8 9486 4036
F +61 8 9486 4799

Operating Cashflow Highlights

XTD Chief Executive Officer Steve Wildisen commented: *"This has been a particularly active quarter for XTD. We announced the trial of an XTD system in New Delhi, India, with local business partners TDI International. The trial will allow TDI to fully assess the functionality and capabilities of our system."*

Mr. Wildisen added; *"We continue to be recognised in the marketing industry's digital out-of-home sector which remains the fastest growing and highly adaptable media channel. Also, our innovation division Contact Light is continuing to develop new mobile technology that broadens XTD's product offering to capture broader transit audiences via mobile devices."*

On the new business front XTD management is engaged in encouraging discussions with offshore businesses for the cross-track digital system to be deployed in international metro rail networks.

For more information, visit www.xtd.tv or contact:

Steve Wildisen
Chief Executive
steve.wildisen@xtd.tv

Nathan Ryan +61 420 582 887
Investor relations and media
nathan.ryan@nwrcommunications.com.au

XTD limited
ACN 147 799 951
P 1300 655 431
F 1300 655 437
email@xtd.tv
www.xtd.tv

REGISTERED OFFICE
J,L2/1139 Hay Street
West Perth WA
6005 Australia

P +61 8 9486 4036
F +61 8 9486 4799



Appendix 4C

Quarterly report for entities subject to Listing Rule 4.7B

Introduced 31/03/00 Amended 30/09/01, 24/10/05, 17/12/10, 01/09/16

Name of entity

XTD Ltd

ABN

43 147 799 951

Quarter ended ("current quarter")

30 September 2016

| Consolidated statement of cash flows | Current quarter \$A'000 | Year to date (3 months) \$A'000 |
|---|------------------------------------|--|
| 1. Cash flows from operating activities | | |
| 1.1 Receipts from customers | 858 | 858 |
| 1.2 Payments for | | |
| (a) research and development | | |
| (b) product manufacturing and operating costs | | |
| (c) advertising and marketing | (186) | (186) |
| (d) leased assets | | |
| (e) staff costs | (308) | (308) |
| (f) administration and corporate costs | (579) | (579) |
| 1.3 Dividends received (see note 3) | | |
| 1.4 Interest received | 2 | 2 |
| 1.5 Interest and other costs of finance paid | | |
| 1.6 Income taxes paid | | |
| 1.7 Government grants and tax incentives | 354 | 354 |
| 1.8 Other - GST | (9) | (9) |
| 1.9 Net cash from / (used in) operating activities | 132 | 132 |

| | | |
|--|-------|-------|
| 2. Cash flows from investing activities | | |
| 2.1 Payments to acquire: | | |
| (a) property, plant and equipment | (160) | (160) |
| (b) businesses (see item 10) | | |
| (c) investments | | |

| Consolidated statement of cash flows | | Current quarter \$A'000 | Year to date (3 months) \$A'000 |
|--------------------------------------|---|----------------------------|---------------------------------------|
| 2.2 | (d) intellectual property (e) other non-current assets Proceeds from disposal of: (a) property, plant and equipment (b) businesses (see item 10) (c) equity investments (d) intellectual property (e) other non-current assets | 10 | 10 |
| 2.3 | Cash flows from loans to other entities | | |
| 2.4 | Dividends received (see note 3) | | |
| 2.5 | Other (provide details if material) | | |
| 2.6 | Net cash from / (used in) investing activities | (150) | (150) |

| | | | |
|-----------|---|----------|----------|
| 3. | Cash flows from financing activities | | |
| 3.1 | Proceeds from issues of shares | | |
| 3.2 | Proceeds from issue of convertible notes | | |
| 3.3 | Proceeds from exercise of share options | | |
| 3.4 | Transaction costs related to issues of shares, convertible notes or options | | |
| 3.5 | Proceeds from borrowings | | |
| 3.6 | Repayment of borrowings | | |
| 3.7 | Transaction costs related to loans and borrowings | | |
| 3.8 | Dividends paid | | |
| 3.9 | Other (provide details if material) | | |
| 3.10 | Net cash from / (used in) financing activities | - | - |

| | | | |
|-----------|--|-------|-------|
| 4. | Net increase / (decrease) in cash and cash equivalents for the period | | |
| 4.1 | Cash and cash equivalents at beginning of quarter/year to date | 2,209 | 2,209 |
| 4.2 | Net cash from / (used in) operating activities (item 1.9 above) | 132 | 132 |
| 4.3 | Net cash from / (used in) investing activities (item 2.6 above) | (150) | (150) |
| 4.4 | Net cash from / (used in) financing activities (item 3.10 above) | - | - |

| Consolidated statement of cash flows | | Current quarter \$A'000 | Year to date (3 months) \$A'000 |
|--------------------------------------|--|----------------------------|---------------------------------------|
| 4.5 | Effect of movement in exchange rates on cash held | (21) | (21) |
| 4.6 | Cash and cash equivalents at end of quarter | 2,170 | 2,170 |

| 5. | Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts | Current quarter \$A'000 | Previous quarter \$A'000 |
|-----|--|----------------------------|-----------------------------|
| 5.1 | Bank balances | 1,282 | 1,423 |
| 5.2 | Call deposits | 873 | 771 |
| 5.3 | Bank overdrafts | - | - |
| 5.4 | Term Deposits | 15 | 15 |
| 5.5 | Cash and cash equivalents at end of quarter (should equal item 4.6 above) | 2,170 | 2,209 |

6. Payments to directors of the entity and their associates

| | Current quarter \$A'000 |
|--|----------------------------|
| 6.1 Aggregate amount of payments to these parties included in item 1.2 | 31 |
| 6.2 Aggregate amount of cash flow from loans to these parties included in item 2.3 | - |
| 6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2 | |

7. Payments to related entities of the entity and their associates

| | Current quarter \$A'000 |
|--|----------------------------|
| 7.1 Aggregate amount of payments to these parties included in item 1.2 | - |
| 7.2 Aggregate amount of cash flow from loans to these parties included in item 2.3 | - |
| 7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2 | |

8. Financing facilities available

Add notes as necessary for an understanding of the position

8.1 Loan facilities

8.2 Credit standby arrangements

8.3 Other (please specify)

8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.

| Total facility amount at quarter end \$A'000 | Amount drawn at quarter end \$A'000 |
|--|---|
| - | - |
| - | - |
| - | - |

| |
|--|
| |
|--|

9. Estimated cash outflows for next quarter

\$A'000

9.1 Research and development

9.2 Product manufacturing and operating costs

9.3 Advertising and marketing

9.4 Leased assets

9.5 Staff costs

9.6 Administration and corporate costs

9.7 Other (provide details if material)

9.8 Total estimated cash outflows

105

240

653

998

**10. Acquisitions and disposals of
business entities
(items 2.1(b) and 2.2(b) above)**

Acquisitions

Disposals

10.1 Name of entity

10.2 Place of incorporation or
registration

10.3 Consideration for acquisition or
disposal

10.4 Total net assets

10.5 Nature of business

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Sign here: *(lodged electronically)*
 (~~Director~~/Company secretary)

Date: 19 October 2016

Print name: Matthew Foy

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.