



**ASX and Media Release**

14 September 2016

## **IBENEFIT LAUNCHES A FLEXIBLE ONLINE INSURANCE POLICY AGGREGATION PLATFORM AND GAINS NEW PARTNERS**

### **Highlights:**

- **iBenefit launches a flexible online insurance policy aggregation platform to bridge business partners' employees and insurers**
- **iBenefit gains new business partners for access to large employee base**

99 Wuxian Limited (ASX: NNW) ("99 Wuxian" or "the Company") is pleased to provide a business update for the month of August 2016.

**Flexible Online Insurance Policy Aggregation Platform:** iBenefit has launched a flexible online insurance policy aggregation platform to bridge business partners' employees and insurers, providing services including personal information collection, planning and delivery of requests to insurance companies. The platform switches the entire insuring process from offline to online, which is able to help save the time of the employees involved and improve HR's working efficiency.

The core competitive advantages of the newly launched platform mainly lie in efficient information collection, meeting individual needs, logic judgment on insurance policies and recommendation compared with other platforms.

**Honeywell:** iBenefit has signed a contract with the trade union of Honeywell to provide union member management services, credit points redemption services and handle the operations of the trade union's official website and Wechat account. iBenefit and Honeywell will explore the future of benefit redemption and incentive affairs of the union members.

Honeywell is a diversified high tech manufacturing group with annual sales revenue of more than 30 billion USD. All of its business segments have set up their Asia Pacific headquarters in China, and have established joint ventures and branches in around 20 cities in China. Currently Honeywell's investment in China has totaled to around 600 million USD, and has over 11,000 employees in China.

**Huaxia Finance:** iBenefit has entered into a partnership with Huaxia Finance, an equity investment management company. On one hand, iBenefit will establish a point redemption platform for the distinguished clients of Huaxia Finance to provide customized services; on the other hand, in the

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future, Huaxia Finance will provide wealth management services and financial products for the employees of iBenefit's business partners which will further extend iBenefit's product and service offerings. The partnership fully demonstrates the market's well recognition of iBenefit's technical capabilities, and the two parties will further explore potential cooperation opportunities in loyalty management and wealth management in the future.

Huaxia Finance is founded by Cathay Capital, a global US dollar fund, and shareholders of Guanfu Household, a listed company in China (SZSE: 002102). It is a comprehensive member of Wenfex, a cultural finance platform recorded in the Publicity Department of the Communist Party of China.

**Tencent Mass Entrepreneurship Space ("TMES"):** iBenefit has reached a contract with TMES to provide comprehensive employee benefit solutions to the start-ups it supports. TMES is planning to invest resources worth 10 billion RMB in those start-ups, and help at least 100 of them grow to unicorns with valuation up to 100 million RMB for each. Now it has set up 30 physical sites in different cities in China with space area over 1 million square meters for start-ups to settle in.

iBenefit is the first employee benefit supplier that has reached partnership with TMES. Assisted by its rapidly developing open entrepreneurship service platform, iBenefit is enabled to reach large numbers of start-ups and their employees and enter the blue ocean of the employee benefit and incentive service sector focusing on start-ups and their employees. For the start-ups, they can not only find high quality and cost effective resources quickly via iBenefit's platform, but enjoy high level services equivalent to those industry giants as well.

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**About 99 Wuxian Limited:**

99 Wuxian is a leading mobile internet gateway, providing comprehensive incentive solutions for business partners including China's leading banks, telecommunications, insurance companies, etc., connecting their customers and employees with high quality merchants for a wide range of products and services.

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