

11 May 2016

ASX Market Announcements  
Electronic Lodgements  
For immediate release

**ASX Announcement**  
**Termination of RTO Agreement**

Sino-Excel Energy Limited ACN 085 162 456 (ASX: SLE) (**Company**) announced on the 31 December 2015 that it had entered into a Reverse Takeover (**RTO**) Agreement with Standard Privilege Wealth Management Limited (**SPWM**) and its owner and managing director, Mr Stephen Wong (**SW**).

Today the Company announces that 'Notice to Terminate' under the terms of the RTO Agreement has been served on SPWM and SW. In addition, 'Notice to Remove SPWM Directors' has also been served on SPWM and SW.

The board of directors will meet as soon as practicable to consider options.

Yours sincerely



Richard Holstein  
Company Secretary