

MARKET RELEASE

18 April 2016

Carnegie Wave Energy Limited

TRADING HALT

The securities of Carnegie Wave Energy Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Wednesday 20 April 2016 or when the announcement is released to the market.

Security Code: CWE

Jill Hewitt

SENIOR ADVISER, LISTINGS COMPLIANCE (PERTH)



18th April 2016

Attention: Mauro Piccini Fax: (08) 9221 2020

tradinghaltsperth@asx.com.au

Australian Securities Exchange Limited Exchange Plaza 2 The Esplanade PERTH WA 6000

Dear Mauro

REQUEST FOR TRADING HALT

The Company hereby requests a halt in trading of its securities, effective immediately, pending an announcement regarding the completion of the remaining conditions precedent to the agreement to acquire a 35% interest in Energy Made Clean.

The trading halt will last until not later than the commencement of trade on Wednesday 20th April 2016.

We are not aware of any reason why the Company's request should not be granted.

Yours faithfully



Company Secretary

