



LATIN RESOURCES LIMITED
ACN: 131 405 144

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29 September 2016

ASX Market Announcements Office
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam,

Latin Resources Limited (**Company**) advises that it has issued 2,000,000 at a deemed issue price of \$0.017 per Share as per the attached Appendix 3B. The Company issued the shares under its 10% placement capacity under Listing Rule 7.1A.

Information required under Listing Rule 3.10.5A

The Company provides the following information as required under ASX Listing Rule 3.10.5A in respect of the shares issued under the Company's 10% Placement Capacity under Listing Rule 7.1A:

- a) The dilutive effect of the Placement on existing shareholders is as follows:

Number of shares on issue prior to the Placement: 1,553,398,098

Dilution as a result of issue under LR 7.1A of 2,000,000 shares	0.128%
Total Dilution	0.128%

Details of the Company's issued capital following completion of the share issue under Listing Rule 7.1A held by pre-issue shareholders and new shareholders are as follows:

	Shares	Percentage
Pre-issue shareholders who did not participate in the new issue	1,543,398,098	99.23%
Pre issue shareholders who participated in the new issue	12,000,000	0.77%
New shareholders who participated in the new issue	-	0.00%
Total	1,555,398,098	100.00%

- b) The 2,000,000 shares issued under Listing Rule 7.1A were issued in settlement of amounts owing to creditors at a deemed issue price of \$0.017 per Share in order to conserve the Company's cash reserves;
- c) Not applicable, there were no underwriting arrangements entered into; and
- d) Not applicable, there were no fees or commissions incurred in connection with the issue of these shares.

A notice under s708A(5)(e) of the Corporations Act and Appendix 3B, in respect to the above shares issued is attached.

NOTICE UNDER SECTION 708A(5)(e) OF THE CORPORATIONS ACT

The Company gives this notice pursuant to Section 708A(5)(e) of the Corporations Act.

The securities were issued without disclosure to the investors under Part 6D.2 of the Corporations Act, in reliance on Section 708A(5) of the Corporations Act.

The Company, as at the date of this notice, has complied with:

- a) the provisions of Chapter 2M of the Corporations Act as they apply to Company; and
- b) Section 674 of the Corporations Act.

As at the date of this notice, there is no information that is “excluded information” for the purposes of Sections 708A(7) and (8) of the Corporations Act that is required to be disclosed for the purpose of Section 708A(6)(e) of the Corporations Act.

Yours faithfully

A handwritten signature in black ink, appearing to be 'Sarah Smith', written in a cursive style.

Sarah Smith
Company Secretary