

## **XENITH IP GROUP LIMITED**

### **ASX ANNOUNCEMENT**

24 June 2016

#### **Investor Update – Profit Guidance and Results announcement date**

Xenith IP Group Limited (ASX:XIP) is pleased to provide revised guidance against Prospectus forecasts for FY16 and advise the date of release of its full year results.

The Company anticipates reporting a Pro Forma EBITDA in the range of \$8.8M – \$9.0M (Statutory EBITDA \$7.1M-\$7.3M) for FY16.

This improved performance is due to an expected 8% increase in revenue over Prospectus forecast, reflecting strong trading performance experienced across all areas of the business. As disclosed in the H1 FY16 results announcement, this revenue growth has been supported, in part, by: legislative changes in the United States; favourable movements in the AUD/USD exchange rate following transition to USD billing; and an increase in Australian patent examination intensity following the “Raising the Bar” legislative amendments.

Managing Director Stuart Smith said “The Board is delighted with the Company’s strong performance since IPO and looks forward to providing further updates to Shareholders when the Company releases its full year results on Friday 26<sup>th</sup> August 2016”.

#### **For further information contact**

Stuart Smith  
Managing Director  
Ph: + 61 2 9777 1111  
stuartsmith@xenithip.com

Lesley Kennedy  
CFO & Company Secretary  
Ph: +61 2 9777 1146  
lesleykennedy@xenithip.com