



3 June 2016

ASX Market Announcements
Australian Securities Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

Section 708A Cleansing Notice – Issue of Placement Shares

Emerchants Limited (**Company**) (**ASX: EML**) has today issued:

- (a) 43,350,000 fully paid ordinary shares at a price of \$1.45 to raise \$58,500,000 by way of placement to institutional and sophisticated investors; and
- (b) 7,903,710 fully paid ordinary shares at a price of \$1.45 by way of placement to the vendors of Store Financial Services LLC,

(together, **Placement Shares**), as outlined in the Company's announcement dated 2 May 2016.

The Company has issued the Placement Shares without disclosure to investors under section 708(5) *Corporations Act 2001* (Cth) (**Corporations Act**).

Details of the securities issued

Class of securities:	Ordinary fully paid shares
ASX Code of the securities:	EML
Date of the issue of the securities:	3 June 2016
Total number of securities issued:	48,253,710

For the purposes of section 708A(6) *Corporations Act*, the Company advises that:

1. the Placement Shares have been issued without disclosure to investors under Part 6D.2 *Corporations Act*;
2. this notice is given under section 708A(5)(e);
3. as at the date of this notice, the Company has complied with:
 - (a) the provisions of Chapter 2M *Corporations Act* as they apply to the Company; and

Head Office| Level 2, 26 Commercial Road, Newstead, QLD 4006
Phone 07 3607 0100| Free Phone 1300 739 889

Emerchants Limited ACN | 104 757 904

www.emerchants.com.au

emerchants

- (b) section 674 Corporations Act; and
4. as at the date of this notice, there is no excluded information of the type referred to in sections 708A(7) and 708A(8) Corporations Act to be disclosed under section 708A(6)(e) Corporations Act.

For and on behalf of the board of Emerchants Limited:



Louise Bolger
Company Secretary