

ASX Announcement

23 August 2016

Director Loans

The Board of Directors of Dark Horse Resources Limited (ASX: DHR) wishes to advise that an entity associated with Company Director Neil Stuart, and Company Director David Mason have both agreed to provide unsecured, short-term loans to the Company of \$100,000 each on commercial terms for working capital purposes, as foreshadowed in the Company's last quarterly cash flow report. Interest payable under the loans is to be on the same terms as the facility provided by DGR Global, as previously advised to the market.

The short-term loan arrangements were approved by Messrs Moller and Mather, being the non-interested Directors on the Board of Dark Horse Resources.

On behalf of the Board Mr Karl Schlobohm

Company Secretary

For further information contact:

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About Dark Horse Resources:

Since listing on the Australian Stock Exchange in 2011, Dark Horse Resources (formerly Navaho Gold) has slowly evolved into a diversified exploration company, with interests in gold projects in the USA, numerous mineral licences in Australia, oil and gas projects in Australia (held via NavGas Pty Ltd), and coal and lithium projects in Argentina.

The Company's coal projects in Argentina consist of the Marayes project (San Juan province) and the Nirihuau project (Rio Negro province). Both projects are located within close proximity to access to existing rail networks with links to industrial areas and ports.

