FORM 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme: GAGE ROADS BREWING CO LTD

ACN/ARSN: 103 014 320

1. Details of substantial holder

Name: Commonwealth Bank of Australia ACN 123 123 124 (CBA) and its related bodies corporate listed in annexure A

There was a change in the interests of the substantial holder on 28/10/2016

The previous notice was given to the company on 14/10/2016

The previous notice was dated 10/10/2016

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme are as follows:

Class of securities	Previous notice		Present notice		
	Person's votes	Voting power (%)	Person's votes	Voting power (%)	
Fully Paid Ordinary Shares	88,986,727	9.27	88,986,727	10.35	

For the Securities (if any) listed below see NOTE 1 at the end of this form

Class of securities	Previous notice		Present notice	
	Person's votes	Voting power (%)	Person's votes	Voting power (%)
Fully Paid Ordinary Shares	0	0.00 See note 1 at the end of this form	0	0.00 See note 1 at the end of this form

Class of securities	Previous notice		Present notice	
	Person's votes	Voting power (%)	Person's votes	Voting power (%)
Grand TOTAL	88,986,727	9.27	88,986,727	10.35

3. Changes in relevant interest

Particulars of each change in, or change in the nature of, a relevant interest of the substantial shareholder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Person's votes affected
Increase in voting power is due to share buy-back.				

4. Present relevant interest

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Person's votes
Colonial First State Asset Management (Australia) Limited ACN 114 194 311	Citicorp Nominees Pty Limited (Australia)		Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as investment manager (as provided for under its investment mandates). In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity. Nature of relevant interest derived from; ordinary shares 88,986,727	88,986,727 Fully paid ordinary shares	88,986,727
Colonial First State Investments Limited ACN 002 348 352	Citicorp Nominees Pty Limited (Australia)		Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as a responsible entity of a managed investment scheme (which managed investment scheme is managed by Colonial First Statement Investments Limited or a related body corporate). In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity. Nature of relevant interest derived from; ordinary shares 88,986,727	88,986,727 Fully paid ordinary shares	88,986,727

5. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Commonwealth Bank Officers Superannuation Corporation Pty Limited ACN 074 519 798	Level 11 Tower 1, 201 Sussex St Sydney NSW 2001
Colonial First State Asset Management (Australia) Limited ACN 114 194 311	Ground Floor Tower 1, 201 Sussex Street, Sydney, NSW, 2000, Australia
Colonial First State Investments Limited ACN 002 348 352	Ground Floor Tower 1, 201 Sussex Street, Sydney, NSW, 2000, Australia

Signature

NOTE 1--(This note is relevant to sections 2,3,4 and 5)

The relevant interests in these securities:

- a) are/were held by Colonial First State Investments Limited (CFS) as responsible entity of the specified registered managed investment schemes and relate(d) to holdings in connection with the Colonial First State First Choice product range. Decisions to buy/sell those securities and exercise voting rights in relation to those securities are made by managers to whom CFS has outsourced those functions. By instrument dated 29 October 2001 the Australian Securities and Investments Commission ("ASIC") has granted certain relief to CFS and its related bodies corporate for these holdings from the applicable provisions of Chapter 6 of the Corporations Act in relation to the acquisition of or increase in voting power of such securities (the Manager Relief). These managers are not associates of, other than by virtue of an agreement in accordance with the terms of the Manager Relief, the Commonwealth Bank of Australia group; or
- b) are/were held by or for the benefit of specified index funds where the funds have an objective of maintaining a portfolio tracking error less than 0.5% per annum. ASIC has granted certain relief to CFS and its related bodies corporate for these holdings from the applicable provisions of Chapter 6 of the Corporations Act in relation to the acquisition of or increase in voting power of such securities.

Dated the 31 day of October 2016

Carla Collingwood-Company Secretary

Annexure A

This is annexure A referred to in Form 604, Notice of change of interest of substantial holder dated 28/10/2016

Carla Collingwood

Company Secretary

Dated the 31 October 2016

SCHEDULE

AEGIS CORRECTIONAL PARTNERSHIP PTY LTD
AEGIS LIMITED
AHL HOLDINGS PTY LIMITED
ALTONA V6 PTY LIMITED
ASB BANK LIMITED
ASB CAPITAL LIMITED (NZX-ASBPA)
ASB CAPITAL NO.2 LIMITED (NZX-ASBPB)
ASB FINANCE LIMITED
ASB FUNDING LIMITED
ASB GROUP (LIFE) LIMITED
ASB GROUP INVESTMENTS LIMITED
ASB HOLDINGS LIMITED

ASB HOLDINGS LIMITED
ASB MANAGEMENT SERVICES LIMITED
ASB NOMINEES LIMITED
ASB SECURITIES LIMITED
ASKLEPIOS LIMITED

ASPIRE SCHOOLS FINANCING (QLD) PTY LIMITED ASPIRE SCHOOLS HOLDINGS (QLD) PTY LIMITED AUSIEX NOMINEES PTY LIMITED

AUSTRALIAN INVESTMENT EXCHANGE LIMITED AVANTEOS INVESTMENTS LIMITED

AVANTEOS PTY LTD BANK OF HANGZHOU CO. LTD

BANKWEST FOUNDATION LIMITED

BDELTA VESSEL NO 1 PTY LTD

BDELTA VESSEL NO 2 PTY LTD

BDELTA VESSEL NO 3 PTY LTD

BDELTA VESSEL NO 4 PTY LTD

BOCOMMLIFE INSURANCE COMPANY LIMITED BOND INVESTMENTS NO 1 LIMITED

BOND INVESTMENTS UK LIMITED

BW FINANCIAL ADVICE LIMITED

BW SECURITISATION MANAGEMENT PTY LTD BWA GROUP SERVICES PTY LTD

BWA INTELLECTUAL PROPERTY HOLDINGS LIMITED

CAPITAL 121 PTY LIMITED

CARDS NZ LIMITED
CBA (EUROPE) FINANCE LTD (IN LIQUIDATION)

CBA A319 4624 PTY LIMITED

CBA A319 4635 PTY LIMITED

CBA A320 4077 PTY LTD

CBA A320 4948 PTY LIMITED

CBA A320 5156 PTY LIMITED

CBA A320 5249 PTY LTD

CBA A320 5289 PTY LTD

CBA A320 5638 PTY LTD

CBA A320 6749 PTY LIMITED

CBA A320 AIRCRAFT NO1 PTY LTD

CBA A330 1427 Pty Ltd

CBA A330 1453 PTY LIMITED

CBA AIR A320 2714 PTY LIMITED

CBA AIR PTY LTD

CBA ASSET FINANCE (NZ) LIMITED

CBA ASSET HOLDINGS (NZ) LIMITED

CBA B377 37091 PTY LTD

CBA B738 39822 PTY LIMITED

CBA B773 60333 PTY LIMITED

CBA CAPITAL AUSTRALIA PTY LIMITED

CBA CAPITAL HOLDINGS INC.

CBA CAPITAL TRUST I

CBA CAPITAL TRUST II

CBA CORPORATE SERVICES (NSW) PTY LIMITED

CBA CORPORATE SERVICES (VIC) PTY LIMITED

CBA EUROPE LIMITED

CBA FUNDING (NZ) LIMITED

CBA FUNDING HOLDINGS PTY LTD

CBA FUNDING TRUST I

CBA INTERNATIONAL FINANCE PTY. LIMITED

CBA INTERNATIONAL FINANCIAL SERVICES

LIMITED (formerly known as COMMBANK

MANAGEMENT CONSULTING (ASIA) COMPANY

LIMITED)

CBA INVESTMENTS (NO.4) LIMITED

CBA MARKETS LIMITED

CBA MTE RAIL COMPANY PTY LIMITED

CBA NZ HOLDING LIMITED

CBA RAIL & TRAM COMPANY PTY LIMITED CBA ROLLING STOCK COMPANY NO.1 PTY

LIMITED

LIMITED

CBA SA HOLDINGS PROPRIETARY LIMITED
CBA SERVICES SINGAPORE PTE LTD

CBA SPECIALISED FINANCING PTY LIMITED

CBA STAFF COMMUNITY FUND LIMITED

CBA USD FUNDING LIMITED

CBA USD INVESTMENTS PTY LIMITED

CBFC LEASING PTY. LIMITED

CBFC LIMITED

CFS Newham Limited COMMONWEALTH BANK OF AUSTRALIA (WEIXIAN) CFSPAI EUROPE CO LIMITED (formerly known as COUNTY BANK CO. LTD. CFSPAI MALTA CO LIMITED) COMMONWEALTH BANK OF AUSTRALIA CFSPAI EUROPE HOLDCO LIMITED (formerly known (WENXIAN) COUNTY BANK CO. LTD as CFSPAI MALTA HOLDCO LIMITED) COMMONWEALTH BANK OF AUSTRALIA (XINJI) CHRISTMAS BREAK PTY LTD COUNTY BANK CO. LTD CHULLORA EQUITY INVESTMENT (NO 1) PTY COMMONWEALTH BANK OF AUSTRALIA LIMITED (YICHUAN) COUNTY BANK CO. LTD CHULLORA EQUITY INVESTMENT (NO 2) PTY COMMONWEALTH BANK OF AUSTRALIA LIMITED (YONGCHENG) COUNTY BANK CO. LTD CHULLORA EQUITY INVESTMENT (NO 3) PTY COMMONWEALTH BANK OF AUSTRALIA LIMITED (YONGNIAN) COUNTY BANK CO. LTD CIPL ARARAT PTY LTD COMMONWEALTH BANK OFFICERS CIPL SA SCHOOLS PTY LTD SUPERANNUATION CORPORATION PTY LIMITED CISL (NO.1) PTY LIMITED Commonwealth Custodial Services Pty Ltd CM-SOMERTON PTY. LTD. COMMONWEALTH DEVELOPMENT BANK OF CMG ASIA LIFE HOLDINGS LIMITED **AUSTRALIA PTY LIMITED** CMG ASIA PTY LTD COMMONWEALTH FINANCIAL PLANNING LIMITED COLLATERAL LEASING PTY LTD COMMONWEALTH INSURANCE HOLDINGS LIMITED Colonial (UK) Trustees Limited COMMONWEALTH INSURANCE LIMITED COLONIAL FIRST STATE ASSET MANAGEMENT COMMONWEALTH INVESTMENTS PTY LIMITED (AUSTRALIA) LIMITED COMMONWEALTH PRIVATE LIMITED COLONIAL FIRST STATE GROUP LIMITED COMMONWEALTH SECURITIES LIMITED COLONIAL FIRST STATE INFRASTRUCTURE COMMWEALTH INTERNATIONAL HOLDINGS PTY **HOLDINGS LIMITED** LIMITED COLONIAL FIRST STATE INFRASTRUCTURE COMSEC NOMINEES PTY LIMITED MANAGERS (AUSTRALIA) PTY LTD CORE EQUITY SERVICES NOMINEES PTY LIMITED Colonial First State Investment Managers (UK) Limited COUNT FINANCIAL LIMITED COLONIAL FIRST STATE INVESTMENTS LIMITED CRYSTAL AVENUE PTY LIMITED COLONIAL FIRST STATE MANAGED CTB AUSTRALIA LIMITED INFRASTRUCTURE LIMITED ELLAS CONTAINER SHIP COMPANY 1 PTY LIMITED COLONIAL HOLDING COMPANY LIMITED ELLAS CONTAINER SHIP COMPANY 2 PTY LIMITED COLONIAL MUTUAL SUPERANNUATION PTY, LTD. EMERALD HOLDING COMPANY PTY LIMITED COLONIAL SERVICES PTY LIMITED **EQUIGROUP HOLDINGS PTY LIMITED** FINANCIAL WISDOM LIMITED COMMBANK EUROPE LIMITED COMMBANK MANAGEMENT CONSULTING FINCONNECT (AUSTRALIA) PTY LTD (SHANGHAI) COMPANY LIMITED FIRST STATE CINDA FUND MANAGEMENT COMMFOUNDATION PTY LIMITED COMPANY LIMITED COMMONWEALTH AUSTRALIA SECURITIES LLC First State European Diversified Infrastructure Sarl COMMONWEALTH BANK OF AUSTRALIA First State Funds Plc First State Global Umbrella Fund Public Limited COMMONWEALTH BANK OF AUSTRALIA (CHENG'AN) COUNTY BANK CO. LTD. Company FIRST STATE INFRASTRUCTURE MANAGERS COMMONWEALTH BANK OF AUSTRALIA (CIXIAN) COUNTY BANK CO. LTD (INTERNATIONAL) LIMITED COMMONWEALTH BANK OF AUSTRALIA First State Investment Management (UK) Limited (DENGFENG) COUNTY BANK CO. LTD FIRST STATE INVESTMENT MANAGERS (ASIA) COMMONWEALTH BANK OF AUSTRALIA LIMITED (HANDANXIAN) COUNTY BANK CO. LTD. First State Investment Services (UK) Limited FIRST STATE INVESTMENTS (HONG KONG) COMMONWEALTH BANK OF AUSTRALIA (JIYUAN) COUNTY BANK CO. LTD LIMITED COMMONWEALTH BANK OF AUSTRALIA (LANKAO) FIRST STATE INVESTMENTS (JAPAN) LIMITED COUNTY BANK CO. LTD FIRST STATE INVESTMENTS (NZ) LIMITED COMMONWEALTH BANK OF AUSTRALIA FIRST STATE INVESTMENTS (SINGAPORE) (LUANCHENG) COUNTY BANK CO. LTD First State Investments (UK Holdings) Limited COMMONWEALTH BANK OF AUSTRALIA (MIANCHI) First State Investments (UK) Limited COUNTY BANK CO. LTD FIRST STATE INVESTMENTS (US) LLC COMMONWEALTH BANK OF AUSTRALIA (SHEXIAN) First State Investments Fund Management Sarl COUNTY BANK CO. LTD. First State Investments GIP Management Sarl COMMONWEALTH BANK OF AUSTRALIA (UK) FIRST STATE INVESTMENTS HOLDINGS STAFF BENEFITS SCHEME TRUSTEE COMPANY (SINGAPORE) LIMITED LIMITED First State Investments ICVC

First State Investments International Inc SAFE NO3 PTY LTD First State Investments International Limited SAFE NO4 PTY LIMITED FIRST STATE NOMINEES (HONG KONG) LIMITED SAFE NO9 PTY LIMITED FSIB LTD (formerly known as FIRST STATE SAFE USD HOLDINGS PTY LTD INVESTMENTS (BERMUDA) LIMITED) SBN NOMINEES PTY. LIMITED FSIC Limited (formerly known as First State SECURITISATION ADVISORY SERVICES PTY. Investments (Cayman) Limited) LIMITED GT USD FUNDING PTY LIMITED SECURITISATION MANAGEMENT SERVICES HAZELWOOD INVESTMENT COMPANY PTY LIMITED LIMITED SECURITY HOLDING INVESTMENT ENTITY LINKING HOMEPATH PTY LIMITED **DEALS LIMITED** INVERLOCH LEASING PTY LIMITED SENBARY PTY LIMITED INVESTMENT CUSTODIAL SERVICES LIMITED SHARE DIRECT NOMINEES PTY LIMITED INVESTORWEB.COM. PTY LIMITED SHARE INVESTMENTS PTY LIMITED IWL BROKING SOLUTIONS PTY LIMITED SI Holdings Limited **IWL PTY LIMITED** SIF RAILWAY NO.1 PTY LIMITED (IN LIQUIDATION) JACQUES MARTIN ADMINISTRATION AND SIF RAILWAY NO.2 PTY LIMITED (IN LIQUIDATION) CONSULTING PTY LTD SOVEREIGN ASSURANCE COMPANY LIMITED JACQUES MARTIN PTY, LTD. SOVEREIGN SERVICES LIMITED **LOFT NO 1 PTY LIMITED** SOVEREIGN SUPERANNUATION FUNDS LIMITED **LOFT NO 2 PTY LIMITED** SOVEREIGN SUPERANNUATION TRUSTEES **LOFT NO.3 PTY LIMITED** LIMITED MIS FUNDING NO.1 PTY LIMITED ST ANDREW'S AUSTRALIA PTY LTD MORTGAGE HOLDING TRUST COMPANY LIMITED STATE NOMINEES LTD MTE DEBT VEHICLE PTY LTD SWAN SECURITISATION FINANCE PTY LIMITED (IN MTE LESSOR 1 PTY LTD LIQUIDATION) MTE LESSOR 2 PTY LTD SWAN SECURITISATION INVESTMENTS PTY LTD (IN LIQUIDATION) MTE LESSOR 3 PTY LTD MTE LESSOR 4 PTY LTD T.W. CUSTODIANS LIMITED TANKSTREAM RAIL (BY - 1) PTY LIMITED MTE LESSOR 5 PTY LTD MTE NOMINEE PARTNER PTY LTD TANKSTREAM RAIL (BY - 2) PTY LIMITED NETSHARE NOMINEES PTY LTD TANKSTREAM RAIL (BY - 3) PTY LIMITED TANKSTREAM RAIL (BY - 4) PTY LIMITED NEWPORT LIMITED TANKSTREAM RAIL (SW - 1) PTY LIMITED NEWSHELF 1314 (PTY) LTD TANKSTREAM RAIL (SW - 2) PTY LIMITED NEWSHELF 1315 (PTY) LTD TANKSTREAM RAIL (SW - 3) PTY LIMITED NIMITZ NOMINEES PTY LIMITED ORE & OVERBURDEN PTY LIMITED TANKSTREAM RAIL (SW - 4) PTY LIMITED TANKSTREAM RAIL (VICTORIA) PTY LIMITED PREFERRED CAPITAL PTY LIMITED THE COLONIAL MUTUAL LIFE ASSURANCE PREMIUM ALTERNATIVE INVESTMENTS PTY SOCIETY LIMITED LIMITED TOTAL KEEN INVESTMENT LIMITED PREMIUM CUSTODY SERVICES PTY LTD PREMIUM PLANTATIONS PTY LIMITED TYME CAPITAL PROPRIETARY LIMITED PREMIUM PLANTATIONS SERVICES PTY LTD TYME INFIELD PROPRIETARY LIMITED (formerly know as EDGE FIELD MARKETING PROPRIETARY PT BANK COMMONWEALTH PT COMMONWEALTH LIFE LTD) PT FIRST STATE INVESTMENTS INDONESIA TYME INTELLECTUAL PROPERTIES PROPRIETARY QILU BANK CO. LTD. LIMITED REALINDEX INVESTMENTS PTY LIMITED TYME INVESTMENTS PROPRIETARY LIMITED RELIANCE ACHIEVER PTY LIMITED TYME TECHNICAL SOLUTIONS PROPRIETARY RESIDENTIAL MORTGAGE GROUP PTY LTD LIMITED ROCK & RUBBLE (DEBT VEHICLE) PTY LIMITED VATOSCAN PROPRIETARY LIMITED **ROCK & RUBBLE (EXISTING) PTY LIMITED** VH-VZF PTY LTD **ROCK & RUBBLE (NEW) PTY LIMITED** VH-VZG PTY LTD SAF MINING NO.2 PTY LIMITED VH-VZH PTY LTD VIETNAM INTERNATIONAL BANK (VIETNAM SAF Mining No1 Pty Limited SAFE NO1 PTY LTD INTERNATIONAL COMMERCIAL JOINT STOCK SAFE NO19 PTY LIMITED RANK) SAFF NO2 PTY LTD VIPRO PTY LIMITED SAFE NO20 PTY LIMITED WESTSIDE PROPERTIES LIMITED