



ASX : RMX

Company Directors

Jeremy King

Jason Bontempo

Lincoln Ho

Company Secretary

Shannon Coates

**RED MOUNTAIN MINING LTD**

**19 October 2016**

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## **RED MOUNTAIN TO FOCUS ON NEW ENERGY METALS**

- **Opportunities being reviewed globally across the New Energy Metals sector**
- **Mineral exploration diversification to create additional growth alongside Batangas Gold Project**

Red Mountain Mining Limited (**the Company, Red Mountain or RMX**) advises that it is currently reviewing a number of additional mining exploration and development opportunities across the new energy metals sector including Lithium and Cobalt, as well as gold projects.

Red Mountain Director, Jeremy King, commented:

*"The Board of Red Mountain are excited at the opportunity that the burgeoning new energy metals sector represents. Together with building our gold portfolio, we intend to make this sector a focus as we look to build Red Mountain into a global, diversified mineral exploration and development company. Support shown by investors recently has the Company well placed to provide shareholders leverage to additional value accretive projects."*

The Company cautions that it has not entered into any agreements for such opportunities and there is no certainty that agreements will be reached. The Company will update the market as and when these opportunities progress.

The Company further advises that it continues to evaluate the best way to optimise its Batangas Gold Project which comprises mining production sharing agreements and exploration leases near the port city of Batangas, Philippines.

*For and on behalf of the Board*

**Shannon Coates**

**Company Secretary**