

ASX ANNOUNCEMENT

URANIUM EQUITIES LIMITED ACN 009 799 553



ASX Market Announcements Office via electronic lodgment

14 October 2016

Australian Securities Exchange Limited
Level 40 Central Park
152-158 St Georges Terrace
PERTH WA 6000

Dear Sir

Proposed Issue of Unlisted Options

Uranium Equities Limited (ASX: UEQ) ('Uranium Equities' or the 'Company') advises that the Board has resolved to issue a total of 14,800,000 unlisted options to directors and employees of the Company under the terms and conditions of the Uranium Equities Employee Share Option Plan. The Company currently has no options on issue.

The issue of options to directors, as set out below, is subject to shareholder approval at the Company's Annual General Meeting on or before the 30th November 2016. The Company provides the following information in relation to the proposed issue:

Class	Unlisted Share Options
Number proposed to be issued to Directors (subject to shareholder approval)	9,000,000
Number to be issued to employees	5,800,000
Principle terms	The unlisted Share Options will be issued under the terms and conditions of the Company's Employee Share Option Plan.
Exercise price	2.5 cents
Expiry date	30 November 2021

The exercise price represents a premium of 400% to the Company's closing 30 day volume average weighted price ('VWAP') of 0.5 cents prior to 13 October 2016.

Yours faithfully

Kym Verheyen
Company Secretary

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