

ASX LISTING RULE 3.10.3 ANNOUNCEMENT

26 April 2016. In accordance with ASX Listing Rule 3.10.3, NetComm Wireless Ltd ACN 002 490 483 (ASX: NTC) provides the following information in relation to the placement it announced today:

Information required under listing Rule 3.10.3	Information provided by NTC
Class of securities to be issued.	Ordinary shares in NTC (Shares).
Number of securities to be issued (if known) or maximum number which may be issued.	16,949,152
Principal terms of securities to be issued.	The Shares will rank equally with existing ordinary shares in NTC. The Shares are expected to be issued on 28 April 2016.
Issue price or consideration.	\$2.95 per Share.
Purpose of the issue.	<p>Proceeds from the issue will fund:</p> <ul style="list-style-type: none"> a) additional investment in engineering (R&D) resources, with a planned increase in engineers from 80 currently to over 122, to further develop NetComm Wireless' software and new product solutions; b) additional investment in sales & marketing, customer relationship management and support resources, with a planned increase in staff from 60 currently to 74; c) additional infrastructure to ramp up delivery of existing contracts; d) enhanced capabilities to progress new global fixed wireless opportunities in the Company's pipeline; e) development of major projects; f) repayment of the Company's existing debt facility; and g) general working capital needs of the business.

Whether the entity will seek security holder approval in relation to the proposed issue of securities.	NTC does not intend to seek shareholder approval for the issue of Shares under the placement. Approval is not required as the issue will not exceed the 15% limit in Listing Rule 7.1.
Whether the issue will be to a class of security holders.	The issue was limited to institutional, sophisticated and professional investors.

By order of the Board



Ken Sheridan
Company Secretary

For further information please contact:

Investors

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About NetComm Wireless

NetComm Wireless Limited (ASX: NTC) is a leading developer of innovative broadband products sold globally to major telecommunications carriers, core network providers and system integrators.

For 33 years NetComm Wireless has developed a portfolio of world first data communication products and is a respected global provider of 3G and 4G wireless devices servicing the major telecommunications carrier, Machine-to-Machine (M2M) and Fixed Wireless markets. NetComm Wireless' products are designed to meet the growing needs of today's data-intensive home, business and industrial broadband applications and customised to optimise performance in line with global network advancements.

Headquartered in Sydney, Australia, NetComm has offices in New Zealand, North America, Japan and Europe.

For more information about NetComm Wireless visit: www.netcommwireless.com