Disclosure of movement of 1% or more in substantial holding or change in nature of relevant interest, or both

Sections 277 and 278, Financial Markets Conduct Act 2013

To NZX Limited

and

To Nuplex Industries Limited

Relevant event being disclosed: Acquired a relevant shares interest reaching 6.06%

Date of relevant event: 29 April 2016

Date this disclosure made: 04 May 2016

Date last disclosure made: 26 April 2016

Substantial product holder(s) giving disclosure

Full name(s): Credit Suisse Holdings (Australia) Limited (on behalf of Credit Suisse

Group AG and its affiliates)

Summary of substantial holding

Class of quoted voting products: NZX: NPX Ordinary Shares

Summary for Credit Suisse Group AG and its related bodies corporate

For this disclosure,—

(a) total number held in class: 11,431,330

(b) total in class: 188,592,999

(c) total percentage held in class: 6.06%

For last disclosure, -

(a) total number held in class: 9,461,491

(b) total in class: **188,592,999**

(c) total percentage held in class: 5.02%

Details of transactions and events giving rise to relevant event

Details of the transactions or other events requiring disclosure:

| Holder of relevant interest | Date of acquisition | Consideration (9) | Class and number of securities | |
|-------------------------------------------|---------------------|-------------------|--------------------------------|--------------------|
| | | Cash (NZD) | Nature of change | Ordinary shares |
| Credit Suisse Securities (Europe) Limited | 21-Apr-16 | 104,600.00 | BUY | 20,000 |
| Credit Suisse Securities (Europe) Limited | 21-Apr-16 | 653,619.25 | BUY | 124,975 |
| Credit Suisse Securities (Europe) Limited | 21-Apr-16 | 2,393,849.37 | BUY | 457,575 |
| Credit Suisse Securities (Europe) Limited | 22-Apr-16 | 183,050.00 | BUY | 35,000 |
| Credit Suisse Securities (Europe) Limited | 22-Apr-16 | 183,050.00 | BUY | 35,000 |
| Credit Suisse Securities (Europe) Limited | 22-Apr-16 | 352,224.81 | BUY | 67,347 |
| Credit Suisse Securities (Europe) Limited | 26-Apr-16 | 428,475.22 | BUY | 81,675 |
| Credit Suisse Securities (Europe) Limited | 27-Apr-16 | 471,600.00 | BUY | 90,000 |
| Credit Suisse Securities (Europe) Limited | 28-Apr-16 | 472,500.00 | BUY | 90,000 |
| Credit Suisse Securities (Europe) Limited | 28-Apr-16 | 945,000.00 | BUY | 180,000 |
| Credit Suisse Securities (Europe) Limited | 29-Apr-16 | 1,069,489.50 | BUY | 203,325 |
| Credit Suisse Securities (Europe) Limited | 29-Apr-16 | 78,779.30 | BUY | 14,958 |
| Credit Suisse Securities (Europe) Limited | 29-Apr-16 | 2,998,200.00 | BUY | 570,000 |

| Holder of relevant interest | Date of acquisition | Consideration (9) | | Class and number of securities |
|--------------------------------------------|---------------------|-------------------|------------------|--------------------------------|
| | | Cash (AUD) | Nature of change | Ordinary shares |
| Credit Suisse Equities (Australia) Limited | 21-Apr-16 | 75.29 | SELL | -16 |

Details after relevant event

Details for: Credit Suisse Securities (Europe) Limited

Nature of relevant interest(s):

Credit Suisse Securities (Europe) Limited has a holding of 11,385,139 fully paid ordinary shares with power to exercise control over voting shares

For that relevant interest,—

(a) number held in class: **11,385,139**

(b) percentage held in class: **6.04** %

(c) current registered holder(s): **HSBC NOMINEES (NEW ZEALAND) Limited**

(d) registered holder(s) once transfers are registered: **HSBC NOMINEES (NEW ZEALAND) Limited**

For a derivative relevant interest, also—

(a) type of derivative: N/a

(b) details of derivative: N/a

(c) parties to the derivative: N/a

(d) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative: **N/a**

Details for: Credit Suisse Funds AG

Nature of relevant interest(s):

Credit Suisse Funds AG has a holding of 46,191 fully paid ordinary shares with power to exercise control over voting shares For that relevant interest,—

(a) number held in class: 46,191

(b) percentage held in class: 0.02 %

(c) current registered holder(s): HSBC NOMINEES (NEW ZEALAND) Limited

(d) registered holder(s) once transfers are registered: HSBC NOMINEES (NEW ZEALAND) Limited

For a derivative relevant interest, also—

(a) type of derivative: N/a

(b) details of derivative: N/a

(c) parties to the derivative: N/a

(d) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative: **N/a**

Additional information

| Name | Address |
|--------------------------------------------------------------|------------------------------------------------------------------|
| Credit Suisse Holdings (Australia) Limited (ACN 008 496 713) | Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia |
| Credit Suisse Equities (Australia) Limited (ACN 068 232 708) | Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia |
| Credit Suisse Fourth Nominees Pty Limited (ACN 069 126 432) | Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia |
| Credit Suisse Securities (Europe) Limited (ARBN 099554131) | One Cabot Square,London,E14 4QJ |
| Credit Suisse Funds AG | Giesshübelstrasse 30,Zurich,8045 |

Address(es) of substantial product holder(s):

Contact details: Franky Chen

Tel: +65 6212 3426

Email: franky.chen@credit-suisse.com

Nature of connection between substantial product holders:

| Name and ACN/ARSN (if applicable) | Nature of association |
|--------------------------------------------------------------|------------------------|
| Credit Suisse Securities (Europe) Limited (ARBN 099554131) | Related Body Corporate |
| Credit Suisse Holdings (Australia) Limited (ACN 008 496 713) | Related Body Corporate |
| Credit Suisse Funds AG | Related Body Corporate |

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: **None**

Certification

We certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

| S | i | a | n | а | t | 11 | re | |
|---|---|---|---|---|---|----|----|--|
| | | | | | | | | |

Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)

print name sign here

Sarah Culham capacity Authorised Signatory

date 04-May-2016