

8 AUGUST 2016

**OVERSUBSCRIBED CAPITAL RAISING SECURED TO FUND ACCELERATED EXPLORATION AT YAMARNA AND HOLLETON**

- **\$2.21M oversubscribed raising** completed to sophisticated investors to fund accelerated exploration programmes.
- Blackwood Capital Limited acted as lead broker.
- Additional capital to fund accelerated RC Drill programme to test the Jatz gold target **over 1.5km of strike** of strong basement anomalism including gold grades of **up to 19.1 g/t<sup>1,4</sup>**.
- Planning and permitting underway to commence drilling at the 100% owned Holleton Project to follow up the **2.5km long gold anomaly** at the Brahma Prospect.
- Previous results at Brahma from very limited deep drilling include: **73m @ 0.3 g/t Au** incl: 4m @ 1.6 g/t Au and **1m @ 7.6 g/t Au<sup>2,4</sup>**.

Montezuma Mining Company Ltd (“Montezuma” or “Company”) is pleased to announce that the Company has received commitments to raise \$2.21M before costs through the issue of 13M fully paid ordinary shares at an issue price of \$0.17 per share.

The placement is being managed by Blackwood Capital Limited. A fee of 6% of the funds raised is payable on completion, in addition to the allotment of 2M options exercisable within four years of the date of issue at an exercise price of \$0.30.

The funds will be used to accelerate exploration at the company’s 100% owned gold exploration properties at Yamarna and Holleton where previous work has clearly identified the potential for large scale gold systems and for working capital.

Executive Director Justin Brown said *“We are very pleased with the level of support for the company’s ongoing gold exploration programmes. The completion of this capital raising will allow those programmes to be accelerated without depleting the company’s existing cash reserves, allowing us to take advantage of a very strong gold price environment.”*

<sup>1</sup> [http://www.montezumamining.com.au/images/uploads/151202\\_Yamarna\\_RC\\_Drilling\\_-\\_High\\_Grade\\_Gold\\_Confirmed.pdf](http://www.montezumamining.com.au/images/uploads/151202_Yamarna_RC_Drilling_-_High_Grade_Gold_Confirmed.pdf)

<sup>2</sup> [http://montezuma.com.au/images/uploads/160720\\_Priority\\_Gold\\_Targets\\_Identified\\_at\\_Holleton\\_Project\\_.pdf](http://montezuma.com.au/images/uploads/160720_Priority_Gold_Targets_Identified_at_Holleton_Project_.pdf)

<sup>3</sup> Before placement completion.

<sup>4</sup> In accordance with Listing Rule 5.23.2, the Company confirms in the subsequent public report that it is not aware of any new information or data that materially affects the information included in the relevant market announcement and, in the case of estimates of mineral resources or ore reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.

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**ABOUT MONTEZUMA MINING**

Listed in 2006, Montezuma Mining Company Ltd (ASX: MZM) is a diversified explorer primarily focused on gold and manganese. The Company’s primary objective is to achieve returns for shareholders through selected strategic acquisitions and targeted exploration.

Montezuma has 100% interests in the Yamarna Gold Project in the Yamarna Geenstone Belt, the Holleton Gold Project in the Wheat Belt region and the Butcherbird Manganese/Copper Project in the Murchison regio, all located in Western Australia.

**MARKET DATA**

ASX code:	MZM
Share price:	\$0.215
Shares on issue <sup>3</sup> :	70,464,350
Market capitalisation <sup>3</sup> :	\$15.2M
Cash (30 June 2016) <sup>3</sup> :	\$3.69M

<sup>3</sup>Excludes Placement Funds

**BOARD AND MANAGEMENT**

Chairman	Seamus Cornelius
Executive Director	Justin Brown
Non-Executive Director	John Ribbons
Exploration Manager	Brad Drabsch



Company information, ASX announcements, investor presentations, corporate videos and other investor material on the Company’s projects can be viewed at [www.montezuma.com.au](http://www.montezuma.com.au)