

4 April 2016

## SETTLEMENT OF ANGLO PACIFIC PROMISSORY NOTE

### Highlights

- The Company settled its promissory note payable to Anglo Pacific Group PLC ("Anglo Pacific"), which had a balance of US\$1.4 million at the end of March, through payment of US\$0.6 million and the granting of a new royalty

Atrum Coal NL ("Atrum" or the "Company") (ASX: ATU) is pleased to provide a corporate update regarding recent developments.

The Company advises that the remaining outstanding balance of the promissory note payable to Anglo Pacific of US\$1.4 million (including principal and accrued interest) has been settled by way of US\$0.6 million in cash along with the issue of a new royalty as follows:

- 0.5% of FOB port selling price royalty ("Royalty") over all production within Atrum's Groundhog Anthracite Project ("Groundhog") tenements for a period of ten years from the date that Atrum commences commercial production on the project; and subsequently
- 0.1% Royalty from production within the Groundhog North Mining Complex project area.

Mr Bell said "We are pleased to have settled the Anglo Pacific promissory note in a manner that conserves the Company's current cash reserves."

### For further information contact:

**Bob Bell**  
Executive Chairman  
**M** +1 604 763 4180  
[rbell@atrumcoal.com](mailto:rbell@atrumcoal.com)

**Theo Renard**  
Company Secretary  
**M** +61 430 205 889  
[trenard@atrumcoal.com](mailto:trenard@atrumcoal.com)

**Nathan Ryan**  
Investor Relations  
**M** +61 420 582 887  
[nathan@atrumcoal.com](mailto:nathan@atrumcoal.com)



Registered Office  
Level 1, 329 Hay Street,  
Subiaco WA 6008  
T +61 8 9388 3131 •  
E [info@atrumcoal.com](mailto:info@atrumcoal.com)  
[www.atrumcoal.com](http://www.atrumcoal.com)

Board of Directors  
Executive Chairman  
Non-Executive Director  
Non-Executive Director  
Non-Executive Director  
Non-Executive Director  
Company Secretary

R Bell  
J Wasik  
S. Boulton  
C. Vorias  
J Chisholm  
T. Renard

Key Projects  
Groundhog  
Naskeena  
Bowron River

Ownership: 100%  
Ownership: 100%  
Ownership: 100%