



Heron Resources Limited

ASX/TSX Release

4 October 2016

Level 7, 191 Clarence Street, Sydney NSW 2000

heron@heronresources.com.au

+61 2 9119 8111

ABN: 30 068 263 098

Heron Appoints Key Woodlawn Personnel

Heron Resources Limited (ASX:HRR TSX:HER, “Heron” or the “Company”) is pleased to announce two appointments into senior management roles at its wholly-owned Woodlawn Project, located 250km southwest of Sydney, New South Wales, Australia.

The newly created positions of Woodlawn General Manager and Woodlawn Process Manager are both key roles and further strengthen the owner’s team as the project financing process is completed and preparations are made for project construction.

Commenting on these appointments, Heron Resources Managing Director and CEO, Mr Wayne Taylor, said:

“We have taken the opportunity to make these early appointments to augment in-house capacity as we progress into finalisation of process-plant and site design. These additions to the owner’s team ensures we are sufficiently staffed to establish on-site ownership at a critical time in the development of Woodlawn. We are pleased to have attracted two very experienced individuals into these roles, and look forward to their input as we gear-up for construction. Both Brian and Des bring extensive base metals experience. In particular, Brian’s personal knowledge of Woodlawn, and of the metallurgically challenging McArthur River mine, will be invaluable.”

Woodlawn General Manager – Brian Hearne

Mr Brian Hearne has accepted the role of Woodlawn General Manager. A qualified mining professional, with specialisation in process metallurgy, he has extensive base-metals experience in roles ranging from plant operator through to senior executive roles within a top tier mining house.

Mr Hearne previously had a 16-year tenure at Woodlawn, starting in 1978, with a further 2 years at the metallurgically comparable Benambra Mine in Victoria. He then joined MIM at McArthur River (MRM) as the Metallurgical Manager, and following a number of General Manager roles within MIM / Xstrata was appointed COO of Xstrata Zinc Australia.

The extensive knowledge Mr. Hearne gained at Woodlawn, along with his experience at MRM, one of the most challenging base metal operations in Australia, brings to Heron a unique skill-set ideally matched to the Company’s requirements as Woodlawn is brought into production.

Woodlawn Process Manager – Des O’Sullivan

Mr Des O’Sullivan has accepted the role of Woodlawn Process Manager. He is a qualified process metallurgist with over 30-years’ experience across base-metals operations, plant construction and project commissioning. Mr O’Sullivan’s experience includes working at CSA Mine, Woodcutters, Golden Grove, Olympic Dam, Cawse and Gove Alumina Refinery. More recent experience in construction and commissioning has been with Origin Energy on the Eurombah Creek Gas Processing facilities. Significant additional construction and commissioning experience was gained at the Cawse Nickel Mine, where he was instrumental in bringing on-line the full SX/EW capacity of the plant. During his tenure at Rio’s Gove Alumina Refinery he held a number of supervisory and management roles across the facility, giving him detailed exposure into effective process control.

These two new members to the Heron Team are suitably skilled to assist the Company to move through the next milestones at Woodlawn in the pathway to first production. We are fortunate they have joined the team, and we look forward to their contribution.



Heron Resources Limited

ASX/TSX Release

4 October 2016

About Heron Resources Limited:

Heron's primary focus is the development of its 100% owned, high grade Woodlawn Zinc-Copper Project located 250km southwest of Sydney, New South Wales, Australia. In addition, the Company holds a significant high quality, gold and base metal tenement holding in New South Wales and Western Australia.

For further information, please visit www.heronresources.com.au or contact:

Australia:

Mr Wayne Taylor
Managing Director and Chief Executive Officer
Tel: +61 2 9119 8111 or +61 8 6500 9200
Email: heron@heronresources.com.au

Jon Snowball
FTI Consulting
+61 2 8298 6100
jon.snowball@fticonsulting.com

Canada:

Tel: +1 647-862-1157 (Toronto)

CAUTIONARY NOTE REGARDING FORWARD-LOOKING INFORMATION

This report contains forward-looking statements and forward-looking information within the meaning of applicable Canadian securities laws, which are based on expectations, estimates and projections as of the date of this report. This forward-looking information includes, or may be based upon, without limitation, estimates, forecasts and statements as to management's expectations with respect to, among other things, the timing and amount of funding required to execute the Company's exploration, development and business plans, capital and exploration expenditures, the effect on the Company of any changes to existing legislation or policy, government regulation of mining operations, the length of time required to obtain permits, certifications and approvals, the success of exploration, development and mining activities, the geology of the Company's properties, environmental risks, the availability of labour, the focus of the Company in the future, demand and market outlook for precious metals and the prices thereof, progress in development of mineral properties, the Company's ability to raise funding privately or on a public market in the future, the Company's future growth, results of operations, performance, and business prospects and opportunities. Wherever possible, words such as "anticipate", "believe", "expect", "intend", "may" and similar expressions have been used to identify such forward-looking information. Forward-looking information is based on the opinions and estimates of management at the date the information is given, and on information available to management at such time. Forward-looking information involves significant risks, uncertainties, assumptions and other factors that could cause actual results, performance or achievements to differ materially from the results discussed or implied in the forward-looking information. These factors, including, but not limited to, fluctuations in currency markets, fluctuations in commodity prices, the ability of the Company to access sufficient capital on favourable terms or at all, changes in national and local government legislation, taxation, controls, regulations, political or economic developments in Canada, Australia or other countries in which the Company does business or may carry on business in the future, operational or technical difficulties in connection with exploration or development activities, employee relations, the speculative nature of mineral exploration and development, obtaining necessary licenses and permits, diminishing quantities and grades of mineral reserves, contests over title to properties, especially title to undeveloped properties, the inherent risks involved in the exploration and development of mineral properties, the uncertainties involved in interpreting drill results and other geological data, environmental hazards, industrial accidents, unusual or unexpected formations, pressures, cave-ins and flooding, limitations of insurance coverage and the possibility of project cost overruns or unanticipated costs and expenses, and should be considered carefully. Many of these uncertainties and contingencies can affect the Company's actual results and could cause actual results to differ materially from those expressed or implied in any forward-looking statements made by, or on behalf of, the Company. Prospective investors should not place undue reliance on any forward-looking information. Although the forward-looking information contained in this report is based upon what management believes, or believed at the time, to be reasonable assumptions, the Company cannot assure prospective purchasers that actual results will be consistent with such forward-looking information, as there may be other factors that cause results not to be as anticipated, estimated or intended, and neither the Company nor any other person assumes responsibility for the accuracy and completeness of any such forward-looking information. The Company does not undertake, and assumes no obligation, to update or revise any such forward-looking statements or forward-looking information contained herein to reflect new events or circumstances, except as may be required by law.



Heron Resources Limited

ASX/TSX Release

4 October 2016

No stock exchange, regulation services provider, securities commission or other regulatory authority has approved or disapproved the information contained in this report.