

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	METALLICA MINERALS LIMITED
ABN	45 076 696 092

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Andrew Langham Gillies
Date of last notice	25 November 2015

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Ordinary Shares held through a Superannuation Fund of which Andrew Gillies is a beneficiary and trustee and a company Golden Breed Pty Ltd of which Andrew Gillies is a director and shareholder.
Date of change	1 April 2016
No. of securities held prior to change	10,800,000 Ordinary Shares held indirectly (8,800,000 held by Golden Breed Pty Ltd plus 2,000,000 held by a Superannuation Fund) 2,000,000 Unlisted options to acquire Ordinary Shares @10 cents exercisable until 31 December 2016 held by Golden Breed Pty. Ltd
Class	Ordinary Shares Unlisted options to acquire Ordinary Shares @4.5 cents exercisable until 30 June 2017

+ See chapter 19 for defined terms.

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Number acquired	140,000 Ordinary Shares acquired by Superannuation Fund and 200,000 acquired by Golden Breed Pty. Ltd. 70,000 Unlisted options to acquire Ordinary Shares @4.5 cents exercisable until 30 June 2017 acquired by Superannuation Fund and 100,000 acquired by Golden Breed Pty. Ltd.
Number disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$4,200 for Superannuation fund and \$6,000 for Golden Breed Pty. Ltd
No. of securities held after change	11,140,000 Ordinary Shares held indirectly (9,000,000 held by Golden Breed Pty Ltd plus 2,140,000 held by a Superannuation Fund) 2,000,000 Unlisted options to acquire Ordinary Shares @10 cents exercisable until 31 December 2016 held by Golden Breed Pty. Ltd 70,000 Unlisted options to acquire Ordinary Shares @4.5 cents exercisable until 30 June 2017 held by Superannuation Fund and 100,000 held by Golden Breed Pty. Ltd.
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Pursuant to Rights Issue by Company

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

+ See chapter 19 for defined terms.

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

⁺ See chapter 19 for defined terms.