



31 May 2016

**Company Announcements Office
Australian Securities Exchange**

Lapse of options / current issued securities

Pacific Environment Limited (ASX:PEH) advises that the following unlisted options have lapsed in accordance with their terms of issue as the option holder has ceased to be an employee of the Company:

- 1,000,000 unlisted options exercisable at \$0.09 expiring 04/02/2021
- 750,000 unlisted options exercisable at \$0.11 expiring 04/02/2021

The Company's issued securities are as follows:

Total issued securities:

182,259,474 Ordinary Shares

45,655,000 Unlisted options

Yours faithfully,

Adam Gallagher
Director and Company Secretary

Sydney

Brisbane

Perth

Adelaide

Melbourne

Head Office:

Level 1, 146 Arthur Street | P: 02 9870 0950

Pacific Environment Limited
(ASX: PEH)