

**ASX ANNOUNCEMENT****25 October 2016**

**VALMEC BOARD STRENGTHENED WITH APPOINTMENT EAST COAST
NON-EXECUTIVE DIRECTOR**

Energy and infrastructure services group Valmec Limited (ASX: VMX) is pleased to announce that Mr Stephen Lazarakis has joined the Board as a non-executive director.

Stephen Lazarakis, brings over 30 years of experience in the Heavy Engineering Industry. He was also the Founder and Managing Director of HVAC Queensland Pty Ltd, a company specializing in Complex Industrial and Mechanical contracting services to the Queensland market, until the company's acquisition by ANZ Capital in 2010.

Having resided in Queensland for over twenty years, Mr Lazarakis has developed a strong track record in the State's Engineering industry within the Gas, Resources, Infrastructure and Commercial sectors.

With a strong track record in Project execution and developing new customer relationships through industry knowledge, performance and trust, Queensland based Mr Lazarakis is well placed to assist Valmec in its current East Coast expansion activities.

Stephen currently holds a directorship role in Steldan Investments Pty Ltd, a national investment group and has previously held District Governor roles with Rotary International.

Stephen holds tertiary qualifications in Mechanical Engineering from University of Western Australia together with Advanced Engineering trade qualifications.

Stephen Zurhaar, Non-Executive Chairman of Valmec, said: "We are delighted to welcome Stephen to the Board. With proven experience in delivering major multidisciplinary projects, and extensive relationships on the East Coast he is well placed to further strengthen Valmec's expansion into the region."

About VALMEC

Valmec is a diversified Australian energy and infrastructure services group providing specialised packaged equipment, construction, maintenance, commissioning and integrity maintenance services to the resources, energy and infrastructure sectors.

Founded by an experienced team of EPC and contracting professionals each with more than 25 years in the Australian gas industry, Valmec's focus is on the delivery of innovative project solutions, superior service and faster time-to-market options than the competition.

Valmec employs approximately 150 project and support personnel, operating out of modern offices and fully equipped workshop facilities in Western Australia, South Australia and Queensland.



VALMEC



DELIVERING VALUE

www.valmec.com.au

For further information please contact:

STEVE DROPULICH
Managing Director
Ph: (08) 9266 8888

HARRY SINGH
Company Secretary/CFO
Ph: (08) 9266 8888

DAVID IKIN
Professional Public Relations
Ph: 08 9388 0944 / 0408 438 772
david.ikin@ppr.com.au