



Tuesday, 28 June 2016

ASX Announcement

National Australia Bank - Redemption of US\$600 million Perpetual Capital Notes

National Australia Bank (NAB) announced today that it will redeem the US\$600 million Perpetual Capital Notes (Capital Notes) issued in 2009 by NAB, acting through its New York branch. The Capital Notes will be redeemed on 26 September 2016, their first optional redemption date. From this date, the Capital Notes will cease to qualify for treatment as Additional Tier 1 Capital for the NAB Group under APRA's Basel III transitional rules.

Each Capital Note will be redeemed for cash at its Cash Redemption Price. For each US\$1,000 principal amount of Capital Notes held, the Cash Redemption Price will be US\$1,000, plus US\$40 in respect of interest.

The Capital Notes will be de-listed from the Official List of the Luxembourg Stock Exchange.

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