



GoConnect Limited  
ACN 089 240 353  
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Australia  
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31 October 2016

Company Announcement Office  
Australian Securities Exchange Limited

Dear Sir/Madam

**Re: Appendix 4C Quarterly Report – Q/E 30 September 2016**

The directors of GoConnect Limited (“GCN” or “the Company”) are pleased to present the attached September 2016 quarterly report.

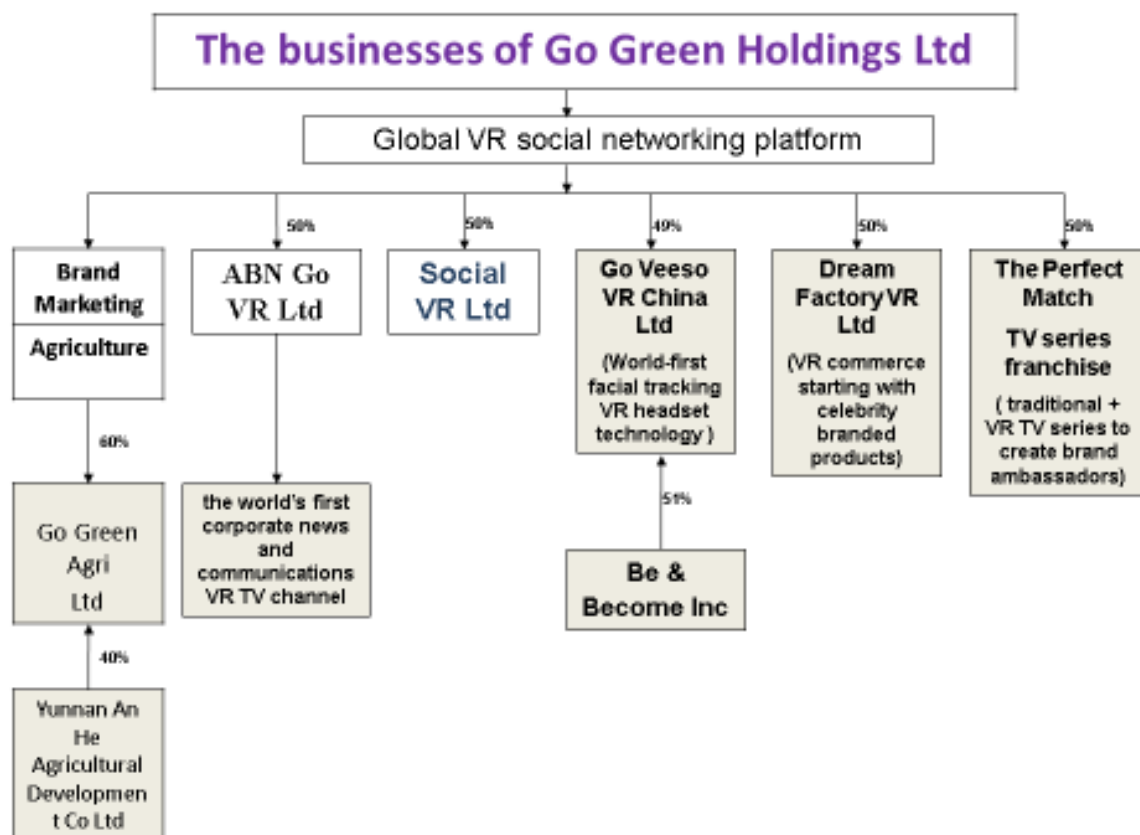
	September 16 quarter	September 15 quarter	change	%
Cash receipts from customers	-	-	-	-
Proceeds from disposal of equity investment	-	60,000	-60,000	-100%
Payments for staff costs	-20,400	-15,000	-5,400	36%
Payments for other working capital	-118,168	-93,471	-24,697	26%
<b>Net operating and investing cash flows</b>	<b>-138,568</b>	<b>-48,471</b>	<b>-90,097</b>	<b>186%</b>

	September 16 quarter	June 16 quarter	change	%
Cash receipts from customers	-	-	-	-
Proceeds from disposal of equity investment	-	30,000	-30,000	-100%
Payments for staff costs	-20,400	-14,000	-6,400	46%
Payments for other working capital	-118,168	-47,263	-70,905	150%
<b>Net operating and investing cash flows</b>	<b>-138,568</b>	<b>-31,263</b>	<b>-107,305</b>	<b>343%</b>

No proceeds from disposal of investment were received during the September 2016 quarter as GCN marketed a new offer of shares in Go Green Holdings together with a number of brokers, offering up to 5 million shares at \$1.50 each share. The higher outgoings for the September 2016 quarter included payments for ASX listing fees and reduction of liabilities.

During the September quarter 2016, GCN continued to assist Go Green Holdings on marketing, provided advice on brand creation and significantly expanded the company’s Virtual Reality (“VR”) business portfolio. The businesses of Go Green Holdings has been restructured and all businesses are now operated under the Global VR Social Networking Platform. The restructuring has further sharpened the company’s focus on VR, capitalizing on the expertise and experience of management in new media and the tremendous opportunities available in this exciting and rapidly emerging industry which, by 2020, is expected to generate US\$30

billion in revenue globally with China alone expected to account for 1/3 of this revenue. See below group chart:



As discussed in the June 2016 quarterly report, social networking is expected to play a vital part in the growth of VR in coming years. Go Green Holdings has recently entered into a strategic partnership agreement with management of an online chatting platform in Taiwan FreePP to establish an equally owned company Social VR Ltd. Social VR Ltd will be able to leverage on the significant telco client relationships of the Taiwanese partner in South East Asia, India, Middle East North Africa, and South America (“Global Telcos”) to proactively convert these telcos’ subscribers to VR users and to join the company’s Global VR Social Networking Platform. VR social networking features will be built into each of the company’s VR businesses including Dream Factory VR, The Perfect match TV series, and ABNGoVR business news and corporate communications VRTV channel. Go Green Holdings is also working with leading VR headset manufacturers to pre-install the company’s VR apps onto their headsets for sale to the Global Telcos. This strategy will enable the company and its VR partners to push the boundary of VR adoption proactively and to rapidly recruit VR users for the company’s VR Social Networking Platform.

GCN has continued to offer its Go Green Holdings shares to professional and offshore investors to generate additional working capital, to reduce liabilities, and to finance its expenses in relation to servicing Go Green Holdings. Marketing of a new offer was coordinated with a number of local and offshore brokers during the September quarter. The marketing efforts are expected to lead to significant investor interest in coming weeks.

It is expected that cash flows to be generated by GCN’s interest in Go Green Holdings, the much reduced overheads of the company relative to the past, and further supported by credit facility from Sino Investment Services Pty Ltd, will be more than sufficient to support GCN’s cash requirements. It is also expected that Go Green Holdings will generate sufficient revenue

during the financial year 2016-17 from its VR businesses and table grape sales to become self-sufficient in its financing before 30 June 2017.

Yours sincerely

Richard Li  
Chairman

*Rule 4.7B*

# Appendix 4C

## Quarterly report for entities admitted on the basis of commitments

Introduced 31/3/2000. Amended 30/9/2001, 24/10/2005.

Name of entity

GOCONNECT LIMITED

ABN

14 089 240 353

Quarter ended ("current quarter")

30 September 2016

### Consolidated statement of cash flows

Cash flows related to operating activities		Current quarter \$A	Year to date (3 months) \$A
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) staff costs	(20,400)	(20,400)
	(b) advertising and marketing	-	-
	(c) research and development	-	-
	(d) leased assets	-	-
	(e) other working capital	(118,168)	(118,168)
1.3	Dividends received	-	-
1.4	Interest and other items of a similar nature received	-	-
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Other (provide details if material)	-	-
Net operating cash flows		(138,568)	(138,568)

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+ See chapter 19 for defined terms.

**Appendix 4C**  
**Quarterly report for entities**  
**admitted on the basis of commitments**

	Current quarter \$A	Year to date (3 months) \$A
1.8 Net operating cash flows (carried forward)	(138,568)	(138,568)
<b>Cash flows related to investing activities</b>		
1.9 Payment for acquisition of:		
(a) businesses (item 5)	-	-
(b) equity investments	-	-
(c) intellectual property	-	-
(d) physical non-current assets	-	-
(e) other non-current assets	-	-
1.10 Proceeds from disposal of:		
(a) businesses (item 5)	-	-
(b) equity investments	-	-
(c) intellectual property	-	-
(d) physical non-current assets	-	-
(e) other non-current assets	-	-
1.11 Loans to other entities	-	-
1.12 Loans repaid by other entities	-	-
1.13 Other (provide details if material)	-	-
<b>Net investing cash flows</b>	-	-
<b>1.14 Total operating and investing cash flows</b>	(138,568)	(138,568)
<b>Cash flows related to financing activities</b>		
1.15 Proceeds from issues of shares, options, etc.	-	-
1.16 Proceeds from sale of forfeited shares	-	-
1.17 Proceeds from issue of convertible notes	-	-
1.18a Proceeds from borrowings	138,535	138,535
1.18b Repayment of borrowings	-	-
1.19 Dividends paid	-	-
1.20 Transaction cost	-	-
<b>Net financing cash flows</b>	138,535	138,535
<b>Net increase (decrease) in cash held</b>	(33)	(33)
1.21 Cash at beginning of quarter/year to date	88	88
1.22 Exchange rate adjustments to item 1.20	-	-
1.23 <b>Cash at end of quarter</b>	55	55

+ See chapter 19 for defined terms.

**Payments to directors of the entity and associates of the directors**

**Payments to related entities of the entity and associates of the related entities**

		Current quarter \$A
1.24	Aggregate amount of payments to the parties included in item 1.2	
1.25	Aggregate amount of loans to the parties included in item 1.11	
1.26	Explanation necessary for an understanding of the transactions	

**Non-cash financing and investing activities**

- 2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

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- 2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

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**Financing facilities available**

*Add notes as necessary for an understanding of the position. (See AASB 1026 paragraph 12.2).*

	Amount available \$A	Amount used \$A
3.1 Loan facilities *	1,600,000	1,053,840
3.2 Credit standby arrangements		

\*provided by Sino Investment Services Pty Ltd ("SIS")

## Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.		Current quarter \$A	Previous quarter \$A
4.1	Cash on hand and at bank	55	88
4.2	Deposits at call		
4.3	Bank overdraft		
4.4	Other (provide details)		
<b>Total: cash at end of quarter</b> (item 1.23)		55	88

## Acquisitions and disposals of business entities

	Acquisitions (Item 1.9(a))	Disposals (Item 1.10(a))
5.1	Name of entity	
5.2	Place of incorporation or registration	
5.3	Consideration for acquisition or disposal	
5.4	Total net assets	
5.5	Nature of business	

## Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.
- 2 This statement does ~~/does not~~\* (*delete one*) give a true and fair view of the matters disclosed.

Sign here: .....  
 (Director/~~Company secretary~~)

Date: 31 October 2016

Print name: Richard Li

+ See chapter 19 for defined terms.

## Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
2. The definitions in, and provisions of, *AASB 1026: Statement of Cash Flows* apply to this report except for the paragraphs of the Standard set out below.
  - 6.2 - reconciliation of cash flows arising from operating activities to operating profit or loss
  - 9.2 - itemised disclosure relating to acquisitions
  - 9.4 - itemised disclosure relating to disposals
  - 12.1(a)- policy for classification of cash items
  - 12.3 - disclosure of restrictions on use of cash
  - 13.1 - comparative information
3. **Accounting Standards.** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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