

ASX ANNOUNCEMENT
26 July 2016

GALAXY TAKEOVER OFFER EXTENDED

- **The Board of General Mining continues to recommend that shareholders ACCEPT the Galaxy offer**

General Mining Corporation
ABN: 95 125 721 075

ASX Code: GMM

Issued Capital:
318,397,526 shares
15,000,000 unlisted options

Share Price:
\$0.725 per share

Market Capitalisation:
AUD\$230.8M

Board of Directors
Mr Michael Fotios
Executive Chairman

Mr Alan Still
Non-executive Director

Mr Michael Kitney
Non-executive Director

Company Secretary
Ms Karen Brown

www.generalmining.com

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General Mining Corporation Limited (ASX:GMM, "General Mining" or the "Company") notes the announcement by Galaxy Resources Limited ("Galaxy") on Friday 22 July 2016 extending its off-market takeover offer to 5pm (WST) Friday 5 August 2016 unless otherwise extended. Under the offer, General Mining shareholders will receive 1.65 new Galaxy shares for every 1 General Mining share held.

Since the offer opened on 28 June 2016, Galaxy has received acceptances for 72.4% of the fully paid ordinary shares in General Mining, giving it a total relevant interest (allowing for the 6 million GMM shares it already owns) of 74.3% in GMM's shares.

The Board of General Mining continues to recommend that its shareholders ACCEPT the Galaxy Offer in the absence of a superior proposal and each of the Directors who holds or controls General Mining shares, including Executive Chairman Michael Fotios, has now accepted the offer.

General Mining shareholders who have not accepted the Offer can do so by completing the Acceptance Form that was enclosed with Galaxy's original Bidder's Statement and sending it to the address shown in the Acceptance Form. General Mining shareholders who hold their shares in a CHESS holding may accept the Offer by instructing their Controlling Participant (usually a broker) to do so on their behalf.

If you have any questions regarding the Offer, please call the Galaxy Offer Information Line on 1300 618 450 (toll free within Australia) or +61 3 9415 4014 (normal call charges apply) from outside Australia, or your professional financial advisor.

-ENDS-

Further inquiries:

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