

Initial substantial shareholder notice

form 603

Corporations Law
709(3)

To: company name Manas Resources Limited (ASX:MSR)

////////////////////////////////////

Substantial shareholder

name of substantial
shareholder

Resolute Mining Limited (ASX:RSG) and its related bodies corporate as listed below

became a substantial shareholder on 28/6/16

This notice is given by Resolute Mining Limited on behalf of itself and each of its related bodies corporate.

1. Total number of voting shares

The total number of shares in each class of voting shares in the company to which the substantial shareholder was entitled on that date is:

Class of shares	Total number	Percentage of total shares in class
Ordinary	127,197,893	5.99%

2. Details of entitlements and relevant interests

On that date, the substantial shareholder was entitled to the following voting shares in which it, or an associate, held relevant interests. For each relevant interest, full particulars are provided of:

Holder of relevant interest	Nature of relevant interest	Class and number of shares
Resolute (Treasury) Pty Ltd	Beneficial ownership	127,197,893 fully paid ordinary shares.

3. Present registered holders and persons entitled to be registered holders

The following persons are registered, or entitled to be registered, as holders of the shares referred to in paragraph 2 above:

Holder of relevant interest	Registered holder of shares	Person entitled to be registered as holder	Class and number of shares
Resolute (Treasury) Pty Ltd	Resolute (Treasury) Pty Ltd	Resolute (Treasury) Pty Ltd	127,197,893 fully paid ordinary shares

4. Consideration

The consideration paid for each relevant interest referred to in paragraph 2 above, and acquired in the four months prior to the day that the substantial shareholder became a substantial shareholder, was:

Holder of relevant interest	Date of acquisition	Consideration		Class and number of shares
		cash	non-cash	
Resolute (Treasury) Pty Ltd	24/3/16	\$0.002 per share		84,130,957 fully paid ordinary shares
	27/6/16	\$0.0018 per share		19,875,957 fully paid ordinary shares
	27/6/16	\$0.0025 per share		11,147,816 fully paid ordinary shares
	28/6/16	\$0.0025 per share		12,043,163 fully paid ordinary shares

5. Associates

The persons named in paragraph 2 above are associates of the substantial shareholder [and of each Subsidiary] for the following reasons:

Name of associate	Reason
Resolute (Treasury) Pty Ltd	Resolute Mining Limited owns 100% of Resolute (Treasury) Pty Ltd's issued capital

6. Addresses

The addresses of the persons named in this form are:

Name	Address
Resolute Mining Limited	4th Floor, BGC Centre, 28 The Esplanade, Perth WA 6000
Resolute (Treasury) Pty Ltd	4th Floor, BGC Centre, 28 The Esplanade, Perth WA 6000

Signature

signature



date 29/6/16

Company Secretary