



14 October 2016

ISSUE OF BARRA RESOURCES LIMITED SHARES
SECONDARY TRADING NOTICE NOTIFICATION PURSUANT TO PARAGRAPH 708A(5)(e) OF THE
CORPORATIONS ACT 2001 ("Act")

On 14 October 2016 Barra Resources Limited ("the Company") issued 12,500,000 fully paid ordinary shares ("Shares") at an issue price of 4 cents per share to raise funds for exploration and working capital.

Secondary Trading Exemption

The Act restricts the on-sale of securities issued without disclosure, unless the sale is exempt under section 708 or 708A. By the Company giving this notice, sale of the Shares noted above will fall within the exemption in section 708A(5) of the Act.

The Company hereby notifies ASX under paragraph 708A(5)(e) of the Act that:

- (a) the Company issued the Shares without disclosure to investors under Part 6D.2 of the Act;
- (b) as at 14 October 2016 the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company, and section 674 of the Act; and
- (c) as at 14 October 2016 there is no information:
 - (i) that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
 - (ii) that investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - A. the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - B. the rights and liabilities attaching to the Securities.

Yours faithfully
Barra Resources Limited

A handwritten signature in black ink, appearing to read 'Grant J. Mooney'.

GRANT J. MOONEY
Director & Company Secretary