



To	Company Announcements Office	Facsimile	1300 135 638
Company	ASX Limited	Date	12 October 2016
From	Helen Hardy	Pages	3
Subject	Beetaloo joint venture update		

Please find attached a release on the above subject.

Regards

Helen Hardy
Company Secretary
02 8345 5000



ASX/Media Release

12 October 2016

Beetaloo joint venture update

Origin Energy Limited (Origin) has submitted a notification and initial report to the Northern Territory Department of Primary Industry and Resources to confirm the discovery of hydrocarbons at Amungee NW-1H, the final well in Stage 1 of the Beetaloo joint venture.

Production testing is underway and a further update will be provided once completed.

The notification and initial report of discovery are a requirement under the NT Petroleum Act and the details listed below satisfy the requirements of the *Reporting a Petroleum Discovery Guideline*.

Permit	EP98
Well	Amungee NW-1H
Data	Production test data supported by petrophysical log data and both full and sidewall core
Rate	Variable gas rates ranging from 0.8-1.2 mmscf/d (note that the well is also flowing back fracture stimulation fluid volumes, ranging from 100-400 barrels per day)
Hydrocarbon properties (initial estimates)	C1: ~95%, CO2: 2-4%, C2+: 1-3%
Physical properties of the pool (initial estimates)	Thickness: 30m; Porosity: 4-7.5%; Gas saturation: 50-75%; Permeability: 50-500 nD
Petroleum in place (initial estimate)	Evaluation underway

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About Origin Energy

Origin Energy (ASX: ORG) is the leading Australian integrated energy company with market leading positions in energy retailing (approximately 4.2 million customer accounts), power generation (approximately 6,000 MW of capacity owned and contracted) and natural gas production (1,093 PJ of 2P reserves and annual production of 82 PJ).



Through Australia Pacific LNG, its incorporated joint venture with ConocoPhillips and Sinopec, Origin is developing Australia's biggest CSG to LNG project based on the country's largest 2P CSG reserves base.

www.originenergy.com.au