

20 May 2016

Sydney Airport

2016 Annual General Meetings Results

Sydney Airport advises that at the General Meetings of Sydney Airport Limited (SAL) and Sydney Airport Trust 1 (SAT1) held today, the following resolutions in the Notices of Meeting dated 15 April 2016 were passed on a poll in accordance with relevant legal requirements.

SAL

Resolution 1 – Adoption of Remuneration Report

Resolution 2 – Re-election of Michael Lee

Resolution 3 – Re-election of John Roberts

Resolution 4 – Election of Grant Fenn

Resolution 5 – Approval for the CEO Long Term Incentives for 2016

SAT1

Resolution 1 – Election of Gillian Larkins

Details of the proxies lodged and poll results are attached together with the full text of each resolution that was carried.

Sydney Airport Annual General Meetings Results

Friday 20 May 2016

As required by section 251AA(2) of the Corporations Act 2001 the following statistics are provided in respect of each resolution in the SAL and SAT1 notices of meeting.

	Manner in which the security holder directed the proxy to vote				Manner in which votes were cast in person and by proxy on a poll			
	Votes / Value "for"	Votes / Value "against"	Votes / Value "discretionary"	Votes / Value "abstain"	Votes / Value "for"	Votes / Value "against"	Votes / Value "abstain"	Result
SAL Resolution 1	1,476,293,977	28,250,304	9,358,991	1,721,834	1,483,738,775 97.97%	30,672,822 2.03%	1,729,623	Carried 97.97%
SAL Resolution 2	1,398,528,720	91,322,530	9,498,239	16,287,660	1,412,623,444 93.93%	91,322,530 6.07%	16,288,401	Carried 93.93%
SAL Resolution 3	1,450,407,291	52,050,799	12,131,284	1,047,175	1,467,129,699 96.57%	52,055,975 3.43%	1,048,101	Carried 96.57%
SAL Resolution 4	1,489,362,715	15,937,942	9,581,650	754,842	1,503,529,941 98.95%	15,937,942 1.05%	755,583	Carried 98.95%
SAL Resolution 5	1,473,340,486	31,529,405	9,397,215	1,355,712	1,481,046,585 97.76%	34,006,689 2.24%	1,366,262	Carried 97.76%
SAT1 Resolution 1 ¹	1,502,526,044 A\$1,646,293,010	2,323,441 A\$2,545,756	9,712,736 A\$10,642,085	1,074,928 A\$1,177,781	1,516,835,265 A\$1,661,971,387 99.85%	2,323,441 A\$2,545,756 0.15%	1,075,669 A\$1,178,593	Carried 99.85%

¹On a poll, each member of the scheme has 1 vote for each dollar of the value of the total interests they have in the scheme

Resolutions

SAL Resolution 1 – Adoption of Remuneration Report

That the Remuneration Report, which forms part of the Directors' Report for the year ended 31 December 2015, be adopted.

SAL Resolution 2 – Re-election of Michael Lee

That Michael Lee be re-elected as a director of Sydney Airport Limited.

SAL Resolution 3 – Re-election of John Roberts

That John Roberts be re-elected as a director of Sydney Airport Limited.

SAL Resolution 4 – Election of Grant Fenn

That Grant Fenn be elected as a director of Sydney Airport Limited.

SAL Resolution 5 – Approval for the CEO Long Term Incentives for 2016

That approval be given for the acquisition by the CEO of Sydney Airport, Ms Kerrie Mather, of 166,816 Rights under the Sydney Airport Long Term Incentive Plan (LTI Plan), and stapled securities of Sydney Airport on the future vesting of all or some of those rights, on the basis described in the Explanatory Notes to the Notice convening this meeting.

SAT1 Resolution 1 – Election of Gillian Larkins

That the election of Gillian Larkins as a director of The Trust Company (Sydney Airport) Limited by its shareholder be approved.