

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	REEDY LAGOON CORPORATION LIMITED
ABN	41 006 693 514

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Geof H Fethers
Date of last notice	31/12/2015

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Both
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Pyrope Holdings Pty Ltd A.C.N. 006 603 756 – a company controlled by Mr Fethers Pyrope Holdings Pty Ltd A.C.N. 006 603 756 <Chromite Staff Super Fund A/C> - Mr Fethers is a member of the super fund. Ranview Pty Ltd A.C.N. 006 255 036 – a company in which Mr Fethers is a director and shareholder
Date of change	27/10/2016
No. of securities held prior to change	G Fethers : 225,608 500,000 20 cent options exp 31/12/2016 500,000 20 cent options exp 31/12/2017 500,000 1.1 cent options exp 31/12/2018 Pyrope Holdings Pty Ltd : 10,064,850 Pyrope Holdings Pty Ltd <Chromite Staff Super Fund A/C> : 3,427,330 Ranview Pty Ltd : 617,270
Class	Ordinary shares unless otherwise stated

+ See chapter 19 for defined terms.

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Number acquired	5,693,727
Number disposed	nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Shares issued in lieu of \$49,376 cash payment in respect of salary and fees
No. of securities held after change	G Fethers : 225,608 500,000 20 cent options exp 31/12/2016 500,000 20 cent options exp 31/12/2017 500,000 1.1 cent options exp 31/12/2018 Pyrope Holdings Pty Ltd : 12,299,167 Pyrope Holdings Pty Ltd <Chromite Staff Super Fund A/C> : 6,886,740 Ranview Pty Ltd : 617,270
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Shares issued in accordance with approvals given by shareholders at the 2015 AGM in lieu of cash payment in respect of salary and fees (employee incentive scheme).

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	

+ See chapter 19 for defined terms.

Interest after change	
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Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

⁺ See chapter 19 for defined terms.

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Introduced 30/09/01 Amended 01/01/11

Name of entity	REEDY LAGOON CORPORATION LIMITED
ABN	41 006 693 514

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Adrian C Griffin
Date of last notice	31/12/2015

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	
Date of change	27/10/2016
No. of securities held prior to change	2,769,388 100,000 20 cent options exp 31/12/2017 100,000 1.1 cent options exp 31/12/2018
Class	Ordinary shares unless otherwise stated
Number acquired	2,306,273
Number disposed	nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Shares issued in lieu of \$20,000 cash payment in respect of fees
No. of securities held after change	5,075,661 100,000 20 cent options exp 31/12/2017 100,000 1.1 cent options exp 31/12/2018

+ See chapter 19 for defined terms.

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Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Shares issued in accordance with approvals given by shareholders at the 2015 AGM in lieu of cash payment in respect of salary and fees (employee incentive scheme).
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

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