

## ATLANTIC CARBON GROUP PLC TAKEOVER OFFER TIMETABLE EXTENSION

Atrum Coal NL (“**Atrum**”) (**ASX: ATU**) wishes to provide an update to the market in relation to the possible takeover offer by Atrum for the outstanding shares in Atlantic Carbon Group PLC (“**ACG**”) announced on 20 September 2016 (“Atlantic Carbon Group PLC – Announcement of Possible Offer”).

Under Rule 2.6(a) of the UK City Code on Takeovers and Mergers (the “**UK Takeover Code**”), Atrum was allowed 28 days to either announce the details of a takeover offer or advise that it will not make an offer for the remaining shares in ACG. Atrum has been conducting due diligence on ACG and its subsidiaries. However, it has not been able to complete this due diligence within the time constraints imposed by the UK Takeover Code.

ACG has applied to the UK Takeover Panel and obtained an extension until 5pm (UK time) on 21 October 2016 before Atrum needs to announce the details of a takeover offer or advise that it will not make an offer for the remaining shares in ACG.

Atrum has not yet completed the acquisition of the 26.68% interest in ACG announced to the market on 4 August 2016 (“Acquisition of Shares in Atlantic Carbon Group PLC”). This acquisition will not complete until the due diligence on ACG has been completed to Atrum’s satisfaction.

### For further information, contact:

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**Board of Directors**  
Executive Chairman  
Non-Executive Director  
Non-Executive Director  
Non-Executive Director  
Non-Executive Director  
Company Secretary

R. Bell  
J. Chisholm  
S. Boulton  
C. Vorias  
J. Wasik  
T. Renard

**Key Projects**  
Groundhog  
Naskeena  
Bowron River

Ownership: 100%  
Ownership: 100%  
Ownership: 100%