

ASX ANNOUNCEMENT

16 September 2016

Appendix 3Y: Change of Director's Interest Notices

Attached are Appendix 3Y notices for David Crawford, David Ryan and Nicola Wakefield Evans in relation to allotment of securities pursuant to the Distribution Reinvestment Plan.

ENDS

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Lendlease Corporation Limited ABN 32 000 226 228 and
Lendlease Responsible Entity Limited ABN 72 122 883 185 AFS Licence 308983
as responsible entity for **Lendlease Trust** ABN 39 944 184 773 ARSN 128 052 595

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Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	LENDLEASE GROUP
ABN	Lendlease Corporation Limited ABN 32 000 226 228 Lendlease Trust ARSN 128 052 595

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	DAVID ALEXANDER CRAWFORD
Date of last notice	16 MARCH 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	DIRECT	INDIRECT
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	N/A	1. NED RBP PTY LIMITED (AS TRUSTEE FOR THE SECURITIES ALLOTTED UNDER THE NON EXECUTIVE DIRECTORS' RETIREMENT BENEFIT PLAN APPROVED BY SHAREHOLDERS AT THE ANNUAL GENERAL MEETING HELD ON 2 NOVEMBER 2000) (" NED RBP ") 2. MELPEAT PTY LIMITED (AS TRUSTEE FOR THE CRAWFORD SUPERANNUATION FUND) (" MELPEAT ")
Date of change	14 SEPTEMBER 2016	14 SEPTEMBER 2016
No. of securities held prior to change	887	1. 36,882 (NED RBP) 2. 41,619 (MELPEAT)
Class	ORDINARY STAPLED SECURITIES	ORDINARY STAPLED SECURITIES

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Number acquired	19	1. NIL 2. 898 (MELPEAT)
Number disposed	NIL	1. NIL 2. NIL
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$13.8994	1. N/A (NED RBP) 2. \$13.8994 (MELPEAT)
No. of securities held after change	906	1. 36,882 (NED RBP) 2. 42,517 (MELPEAT)
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	ALLOTMENT OF SECURITIES PURSUANT TO THE DISTRIBUTION REINVESTMENT PLAN	ALLOTMENT OF SECURITIES PURSUANT TO THE DISTRIBUTION REINVESTMENT PLAN (MELPEAT)

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	NO
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A

⁺ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

If prior written clearance was provided, on what date was this provided?	N/A
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+ See chapter 19 for defined terms.

Appendix 3Y

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Introduced 30/09/01 Amended 01/01/11

Name of entity	LENDLEASE GROUP
ABN	Lendlease Corporation Limited ABN 32 000 226 228 Lendlease Trust ARSN 128 052 595

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	DAVID JOHN RYAN
Date of last notice	16 MARCH 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	DIRECT	INDIRECT
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	N/A	1. NED RBP PTY LIMITED (AS TRUSTEE FOR THE SECURITIES ALLOTTED UNDER THE NON EXECUTIVE DIRECTORS' RETIREMENT BENEFIT PLAN APPROVED BY SHAREHOLDERS AT THE ANNUAL GENERAL MEETING HELD ON 2 NOVEMBER 2000) ("NED RBP") 2. RYVAN PTY LTD (AS TRUSTEE OF THE RYAN SUPERANNUATION FUND) ("RYVAN SUPER") 3. RYVAN PTY LTD ("RYVAN")
Date of change	N/A	14 SEPTEMBER 2016
No. of securities held prior to change	N/A	1. 13,624 (NED RBP) 2. 17,508 (RYVAN SUPER) 3. 5,040 (RYVAN)

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Class	N/A	ORDINARY STAPLED SECURITIES
Number acquired	N/A	1. N/A 2. 378 (RYVAN SUPER) 3. 109 (RYVAN)
Number disposed	N/A	1. NIL 2. NIL 3. NIL
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	N/A	1. N/A 2. & 3. \$13.8994
No. of securities held after change	N/A	1. 13,624 (NED RBP) 2. 17,886 (RYVAN SUPER) 3. 5,149 (RYVAN)
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	N/A	ALLOTMENT OF SECURITIES IN RYVAN SUPER AND RYVAN PURSUANT TO THE DISTRIBUTION REINVESTMENT PLAN

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – +Closed period

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	NO
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.

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Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	LENDLEASE GROUP
ABN	Lendlease Corporation Limited ABN 32 000 226 228 Lendlease Trust ARSN 128 052 595

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	NICOLA WAKEFIELD EVANS
Date of last notice	16 MARCH 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	DIRECT	INDIRECT
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	N/A	DANBY INVESTMENTS PTY LIMITED (AS TRUSTEE FOR THE EVANS2 FAMILY SUPER FUND) (" DANBY ")
Date of change	N/A	14 SEPTEMBER 2016
No. of securities held prior to change	NIL	12,517
Class	N/A	ORDINARY STAPLED SECURITIES
Number acquired	N/A	270
Number disposed	N/A	NIL
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	N/A	\$13.8994
No. of securities held after change	NIL	12,787

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	N/A	SECURITIES ALLOTTED TO DANBY PURSUANT TO THE DISTRIBUTION REINVESTMENT PLAN
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	NO
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.