

29 August 2016

The Manager Company Announcements ASX Limited 20 Bridge Street SYDNEY NSW 2000

Dear Sir or Madam,

Dividend Reinvestment Plan

The price of the shares to be issued to participants in the Dividend Reinvestment Plan for the fully franked final dividend for the year ended 30 June 2016, payable on 9 September 2016, will be \$7.32 per share.

Yours faithfully,
ARGO INVESTMENTS LIMITED

T.C.A. Binks

Chief Operating Officer

Argo Investments Limited

ABN 35 007 519 520

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