

26 July 2016

## In Specie Distribution Completed

Paramount Mining Corporation Limited (ASX: PCP, "Paramount", "Company") is pleased to advise that the Company has completed the in specie distribution of fully paid ordinary shares in the capital of Paramindo Singapore Ltd.

As approved at the Company's Annual General Meeting on 21 March 2016, Paramount shareholders were issued with one Paramindo Singapore Ltd share for every one Paramount share held on the record date of 24 May 2016.

Eligible shareholders should expect to receive holding statements in the coming days containing details of their holding in Paramindo Singapore Ltd.

Garry Taylor  
Company Secretary