

18 May 2016

Triton Minerals Ltd (Administrators Appointed) Update

Extension to Convening Period

Triton Minerals Ltd (Administrators Appointed) (the Company) announces that a number of non-binding offers were received in respect to the restructuring campaign of the Company. Accordingly, in order to allow those parties the appropriate time to complete their due diligence so that they are in a position to submit formal binding offers, it is the intention of the Administrators' to make an application to the Supreme Court of Western Australia pursuant to Section 439A(6) of the Corporations Act 2001 (the Act) to further extend the convening period of the second meeting of creditors for a period of up to 60 days.

An extension of the convening period is necessary to:

- Provide sufficient time for parties to complete their due diligence;
- Allow interested parties the opportunity to submit final binding offers with limited, if no condition precedents; and
- Allow the Administrators and their advisors suitable time to review the binding offers and make a recommendation to creditors prior to the second meeting of creditors.

The Company will make a further announcement to stakeholders once an application has been made to the Supreme Court of Western Australia.

ENDS