

9 August 2016

ASX Code: **RER**

## REGAL COMPLETES RIGHTS ISSUE

Regal Resources Limited (ASX: RER) (**Company** or **Regal**) is pleased to announce that its recent one for two fully underwritten non-renounceable rights issue (**Rights Issue**) closed on 4 August 2016.

The Company has accepted applications from its shareholders subscribing for 681,284,328 shares pursuant to their entitlement and additional shares, totalling approximately \$6.81M, resulting in a shortfall of 244,051,820 shares (**Shortfall Shares**) for a further approximately \$2.44M. In accordance with the terms of the Underwriting Agreement with Ndovu Capital VI B.V, the Company has notified Ndovu of the Shortfall Shares.

The securities to be issued pursuant to the Rights Issue, including the associated shortfall and underwriting, are expected to be allotted and issued on or before 11 August 2016 with holding statements dispatched shortly after.

The funds raised under the rights issue are intended to be used to fund the definitive feasibility study for the Kalongwe Project, undertake exploration pursuant to the Company's earn-in agreement with Ivanhoe Mines Ltd, pay the cash portion of the settlement payment to Afrimines and Regal SK, and provide the Company with working capital.

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### For further information, please contact:

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