



31 October 2016

Quarterly Activity Report Period ended 30 September 2016

**AUS ASIA MINERALS
ASX CODE: AQJ**

CORPORATE SUMMARY

ASX Code AQJ
Shares on issue 788M
Share Price Currently
suspended from
trading

52 Week Range
Market Cap

Major Shareholders

Charbella Investments Pty Ltd	43.7%
Canary Pty Ltd	6.35%
Alpha Prime Holdings Ltd	5.22%
Bryan Kelly and Associates	5.22%

Directors

Peter Hatfull
Non-Executive Chairman

Chris Ritchie
Non-Executive Director &
Company Secretary

Gavan Farley
Non-Executive Director

The Company Announcements Office ASX Limited

Via E Lodgement

Please find attached the Company's Quarterly Activities Report and Appendix 5B for the quarter ended 30 September 2016.



CORPORATE UPDATE

During the quarter, the Company reached conditional standstill and settlement agreements with creditors and expects to finalise these within a matter of weeks. In addition, it is currently awaiting documentation from unsecured convertible note holders that will allow the company to convert their debt into equity.

Following this, the company expects to lodge its outstanding accounts and to call for its Annual General Meeting.

Additionally, the Company has been reviewing a potential new acquisition, but any final agreement would be dependent upon the noteholders converting their debt into equity.

The Company expects to make a further announcement in the near future.

As has been previously disclosed to the market, the company is currently not incurring any corporate costs and directors are not receiving a fee for their services but are accruing their fees. Essential expenses are being paid whilst the company restructures.

INDONESIAN PROJECTS

As has been previously announced to the market, both Solok Iron ore & Painan Coal projects, were put on hold due to Indonesian regulatory issues, depressed commodity prices and funding which can be accessed at a reasonable cost.

The company is in discussions with the vendor of the Solok Iron Ore Project about the future of the project under terms, which more closely represent the current market conditions.