

4 May 2016

Market Announcements Office
ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Dear Sir/Madam

MANAGING DIRECTOR & CEO

The Board is pleased to announce that Mr Robert Kelly, Managing Director & CEO, has agreed not to terminate his employment contract before 31 December 2020, an additional three years from the date previously agreed of 31 December 2017.

Please contact the undersigned with any questions on +61 2 9495 6595, +61 401 990 866 or linda@steadfast.com.au.

Yours faithfully



Linda Ellis
Group Company Secretary & Corporate Counsel