

9 June 2016

MARKET ANNOUNCEMENT

SUBZERO GROUP LIMITED (Receivers and Managers Appointed) (Administrators Appointed) ACN 009 161 522

On 11 February 2016, Philip Campbell-Wilson and Adam Nikitins of EY were appointed as Joint and Several Voluntary Administrators ("Administrators") to SubZero Group Limited and the subsidiary entities as listed below:

Name	ACN
SubZero Holdings Pty Limited	153 511 212
SubZero Labour Services Pty Limited	163 567 066
Harness Master Wiring Systems (NSW) Pty Limited	153 272 103
DMST Pty Limited	104 903 139
SF Auto Australia Pty Limited (trustee for Bro Built Group Unit Trust)	111 133 156
DPS Newco Pty Limited	153 511 445
Hydraulic Isolator & Safety Technology Pty Limited	158 542 244
SubZero Mining Services Limited (trustee for SubZero Mining Services Unit Trust)	133 463 439
SubZero Automotive Pty Limited	111 135 543
SubZero Line Boring Services Pty Limited (trustee for McTaggart Farrell Unit Trust)	097 757 036

The appointment of the Administrators was made concurrently with the appointment of Ryan Eagle and Morgan Kelly of Ferrier Hodgson as Receivers and Managers ("Receivers") of SubZero Group Limited and each of the subsidiary entities listed above ("SubZero Group Companies").

Second meeting of creditors

I advise that the convening period for the second meeting of creditors for SubZero Group Companies has been extended by order of the Supreme Court of New South Wales to midnight 9 September 2016. Under the orders, the second meeting of creditors as required by Section 439A(1) of the Corporations

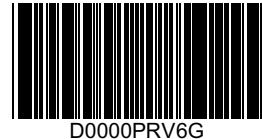
Act 2001 may be held at any time during, or within five business days after the end of the convening period.

I attach the orders to this notice for ease of reference.

Should you have enquires in your capacity as a creditor or shareholder of any of the above entities please phone 1300 912 776 or email subzero@linkmarketservices.com.au



Philip Campbell-Wilson
Joint and Several Voluntary Administrator



Issued: 8 June 2016 11:35 AM

JUDGMENT/ORDER

COURT DETAILS

Court	Supreme Court of NSW
Division	Equity
List	Corporations List
Registry	Supreme Court Sydney
Case number	2016/00073140

TITLE OF PROCEEDINGS

First Applicant	Philip Campbell-Wilson & Adams Pauls Nikitins as voluntary administrators of SubZero Group Limited (Administrators Appointed)(Receivers and Managers Appointed)(ACN 009161522) & other companies listed
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First

DATE OF JUDGMENT/ORDER

Date made or given	7 June 2016
Date entered	8 June 2016

TERMS OF JUDGMENT/ORDER

Filed in Court for Plaintiffs: Interlocutory Process dated 6 June 2016; Affidavit of Philip Campbell-Wilson sworn 6 June 2016; Affidavit of Ryan Reginald Eagle sworn 6 June 2016.

VERDICT, ORDER OR DIRECTION:

Hearing of Interlocutory Process filed 7 June 2016.

- Black J grants leave to file in Court Interlocutory Process dated 6 June 2016 on the undertaking of the solicitor for the Plaintiff to pay applicable filing fee.
- Black J grants leave to file in Court affidavits of Philip Campbell-Wilson sworn 6 June 2016 and affidavit of Ryan Reginald Eagle sworn 6 June 2016.

Ex tempore judgment delivered on application to extend convening period for second meeting of creditors.

Black J makes orders in accordance with the Short Minutes of Order initialled by him and placed in the file.

THE COURT ORDERS THAT:

1. The Interlocutory Process filed by the Plaintiffs in Court in this proceeding on 7 June 2016 be returnable instanter.
2. The convening period for the meetings of creditors of:
 - (a) SubZero Group Limited (Administrators Appointed) (Receivers and Managers Appointed) ACN 009 161 522;
 - (b) DMST Pty Limited (Administrators Appointed) (Receivers and Managers Appointed) ACN 104 903 139;
 - (c) DPS Newco Pty Limited (Administrators Appointed) (Receivers and Managers Appointed) ACN 153 511 445;
 - (d) Harness Master Wiring Systems (NSW) Pty Limited (Administrators Appointed) (Receivers and Managers Appointed) ACN 153 272 103;
 - (e) Hydraulic Isolator & Safety Technology Pty Limited (Administrators Appointed) (Receivers and Managers Appointed) ACN 158 542 244;

(f) S F Auto Australia Pty Limited (Administrators Appointed) (Receivers and Managers Appointed) ACN 111 133 156;
 (g) SubZero Automotive Pty Limited (Administrators Appointed) (Receivers and Managers Appointed) ACN 111 135 543;
 (h) SubZero Holdings Pty Limited (Administrators Appointed) (Receivers and Managers Appointed) ACN 153 511 212;
 (i) SubZero Labour Services Pty Limited (Administrators Appointed) (Receivers and Managers Appointed) ACN 163 567 066;
 (j) SubZero Line Boring Services Pty Limited (Administrators Appointed) (Receivers and Managers Appointed) ACN 097 757 036; and
 (k) SubZero Mining Services Pty Limited (Administrators Appointed) (Receivers and Managers Appointed) ACN 133 463 439,
 (together, the SubZero Companies) required to be held pursuant to section 439A of the Corporations Act 2001 (Cth) (the Act) be extended to midnight on 9 September 2016.

3. Pursuant to section 447A(1) of the Act, Part 5.3A of the Act is to operate with respect to each of the SubZero Companies such that the meeting of creditors required by section 439A(1) of the Act may be held at any time during, or within five business days after the end of, the convening period as extended by order 1 above notwithstanding the provisions of s 439A(2) of the Act.

4. The Administrators of the SubZero Companies must, within 2 business days of the making of these orders, cause these orders to be:

(a) published on any website maintained by the Administrators in respect of the administrations of the SubZero Companies; and
 (b) emailed to creditors of the SubZero Companies.

5. Any person, including any creditor of the SubZero Companies and the Australian Securities & Investments Commission, who can demonstrate sufficient interest have liberty to apply on 3 days' notice to vary or discharge these orders.

6. The Plaintiffs have liberty to apply to the Court for further extensions of the convening periods of the SubZero Companies at any time prior to 9 September 2016.

7. The Plaintiffs' costs of this proceeding be paid pro rata as a cost of the administration of each of the SubZero Companies.

Black J makes a further order that exhibits be returned.

SEAL AND SIGNATURE



Signature Chris D'Aeth
 Capacity Principal Registrar
 Date 8 June 2016

If this document was issued by means of the Electronic Case Management System (ECM), pursuant to Part 3 of the Uniform Civil Procedure Rules (UCPR), this document is taken to have been signed if the person's name is printed where his or her signature would otherwise appear.

FURTHER DETAILS ABOUT Applicant(s)

First Applicant
 Name Philip Campbell-Wilson & Adams Pauls Nikitins as voluntary administrators of SubZero Group Limited (Administrators Appointed)(Receivers and Managers Appointed)(ACN 009161522) & other companies listed

Address
 Telephone

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E-mail
Client reference

Legal representative for plaintiffs

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FURTHER DETAILS ABOUT (s)