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Paradigm Metals

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30 June 2016

ASX/MEDIA ANNOUNCEMENT

ASX: PDM

PARADIGM METALS LIMITED (PDM) HAS SATISFIED CONDITIONS OF THE OFFER UNDER PROSPECTUS DATED 1 APRIL 2016

Paradigm Metals issued a prospectus on 1 April 2016 and is pleased to confirm that:

- (a) the Offers under the Prospectus have closed;
- (b) the conditions precedent to, and completion of, the Share Sale Agreement including the acquisition of 100% of IODM Pty Ltd have been satisfied, including the issue and allotment of 175,000,000 ordinary shares and 82,500,000 performance shares to the Vendors;
- (c) the Company will comply with the conditions of the confirmation given by ASX in respect of the issue of the Performance Shares on 5 February 2016;
- (d) there have been no material subsequent events to alter the Company's consolidated statement of financial position as detailed in section 6 of the Prospectus;
- (e) there are no legal, regulatory or contractual impediments to the Company undertaking the activities the subject of the commitments disclosed in the Prospectus; and
- (f) the Company is in compliance with the ASX Listing Rules and in particular listing rule 3.1.

Yours faithfully

Mark Reilly
Chairman
Paradigm Metals Limited

For further information please contact:

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